

## Geothermal Energy System Credit

## Tax Law – Section 606(g-4)

IT-267

Submit this form with Form IT-201 or Form IT-203.

Name(s) as shown on return	Your Social Security number
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## Schedule A – Calculation of geothermal energy system credit

Complete the information in the applicable chart for your geothermal energy system.

<b>Purchase</b>	<b>A</b> Date equipment placed in service ( <i>mmdyyy</i> )	<b>B</b>  Qualified expenditures ( <i>see instructions</i> )			
<b>Lease</b>	<b>A</b> Date equipment placed in service ( <i>mmdyyy</i> )	<b>B</b>  Qualified lease payments ( <i>see instructions</i> )	<b>C</b>  Column B x 25% (0.25) not to exceed \$5000 ( <i>see instructions</i> )	<b>D</b>  Amount from column B paid in 2024 ( <i>see instructions</i> )	<b>E</b>  Limitation ( <i>see instructions</i> )

<b>1</b> Current year credit ( <i>see instructions</i> ) .....	<b>1</b>	.00
<b>2</b> Enter the carryover credit from last year's Form IT-267, line 10 .....	<b>2</b>	.00
<b>3</b> Geothermal energy system credit ( <i>add lines 1 and 2</i> ) .....	<b>3</b>	.00

### Schedule B – Application of credit and calculation of carryover

4	Tax due before credits (see instructions)	4	.00
5	Other credits that you applied before this credit (see instructions)	5	.00
6	Subtract line 5 from line 4	6	.00
7	Enter the lesser of line 3 (or your portion of line 3) or line 6 (see instructions)	7	.00
8	Subtract line 7 from line 3 (or your portion of line 3; see instructions)	8	.00
9	Amount, if any, included on line 8 that expired this tax year (leave blank, not applicable for this tax year)	9	
10	Amount of credit available for carryover to next year (subtract line 9 from line 8)	10	.00

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