



Department of Taxation and Finance

CT-654

New York City Musical and Theatrical Production Tax Credit

Tax Law – Sections 24-c and 210-B(57)

All filers must enter tax period:

beginning [ ] ending [ ]

Legal name of corporation [ ] Employer identification number (EIN) [ ]

File this form with your franchise tax return.

All filers must complete lines A through D.

A Are you claiming this credit as a corporation that earned the credit (not as a corporate partner that received a share of the credit from a partnership)? (mark an X in the appropriate box; see instructions) • Yes [ ] No [ ]

C corporations

If Yes, complete lines B through D, and Schedules A through C.

If No, and you are claiming this credit as a corporate partner, complete lines B through D, and Schedules B and C.

New York S corporations

If Yes, complete lines B through D, and Schedules A and B.

If No, and you are claiming this credit as a corporate partner, complete lines B through D, and Schedule B.

Certificate information

On lines B through D below, enter the information from your certificate of tax credit (see instructions). You must also submit a copy of your certificate of tax credit.

B Name and EIN of the business certified by Empire State Development (ESD) to participate in the New York City musical and theatrical production tax credit program.

Name of certified business [ ] EIN [ ]

C Completion date [ ]

D Certificate number [ ]

Schedule A – Computation of credit

Table with 1 row: 1 New York City musical and theatrical production tax credit (see instructions) • 1

Schedule B – Partnership information (see instructions)

Table with 4 columns: A Name of partnership, B Partnership's EIN, C Certificate number, D Credit amount allocated. Includes a Total row.

Summary table with 3 rows: 2 Total credit allocated from partnership(s) (add column D amounts) • 2, 3 Total credit (add lines 1 and 2; New York S corporations, see instructions) • 3

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**Schedule C – Computation of credit used, refunded, or credited as an overpayment to the next tax year**  
*(New York S corporations: do not complete this schedule.)*

4 Tax due before credits (see instructions) .....	4	
5 Tax credits claimed before this credit (if none, enter 0; see instructions) .....	5	
6 Tax after application of credits (subtract line 5 from line 4) .....	6	
7 Fixed dollar minimum tax (see instructions) .....	7	
8 Credit limitation (subtract line 7 from line 6; if line 7 is more than line 6, enter 0) .....	8	
9 Credit used for this tax year (enter the lesser of line 3 or line 8; enter here and on your franchise tax return) .....	9	
10 Unused tax credit available as a refund or as an overpayment (subtract line 9 from line 3) .....	10	
11 Amount of credit to be refunded (limited to the amount on line 10; enter here and on your franchise tax return) .....	11	
12 Amount of credit to be applied as an overpayment to the next year's tax (subtract line 11 from line 10; enter here and on your franchise tax return) .....	12	

