



Prior Net Operating Loss Conversion (PNOLC) Subtraction

Legal name of corporation

Employer identification number (EIN)

File this form with Form CT-3 or CT-3-A. All filers complete all schedules.

Schedule A – PNOLC subtraction pool detail and tax period allotment (see instructions)

All filers: Complete all information each tax period.
CT-3-A filers: Enter all requested information in each column for each combined member that was in the group for the tax period.

A CT-3 filer or CT-3-A combined members					B Base year end date	
	Name	EIN	If non-taxpayer, mark an X			
A				<input type="checkbox"/>		
B				<input type="checkbox"/>		
C				<input type="checkbox"/>		
D				<input type="checkbox"/>		
E				<input type="checkbox"/>		
F				<input type="checkbox"/>		
G				<input type="checkbox"/>		
H				<input type="checkbox"/>		
I				<input type="checkbox"/>		
J				<input type="checkbox"/>		

	C Tax period count	D Unabsorbed net operating loss (UNOL)	E PNOLC subtraction pool	F PNOLC subtraction allotment %	G Tax period PNOLC subtraction allotment (column E x column F)	H Remaining PNOLC subtraction pool [column E - (column C x column G)]
A						
B						
C						
D						
E						
F						
G						
H						
I						
J						
Totals from attached sheet(s)						
1 Totals	1					

Schedule B – Overall limitation on PNOLC subtraction *(All filers must complete Schedule B)*

1	Apportioned business income after addback for the current tax period <i>(from Form CT-3 or CT-3-A, Part 3, line 15; if zero or less, enter 0 on line 5)</i>	•	1		
2	Multiply line 1 by your appropriate <i>business income base</i> tax rate for the current tax period from the <i>Tax rates schedule</i> in Form CT-3-I or CT-3-A-I <i>(round the result up to the next highest whole dollar)</i>	•	2		
3	Greater of the capital base tax or the fixed dollar minimum tax for the current tax period <i>(from Form CT-3 or CT-3-A, Part 2, line 1b or 1c)</i>	•	3		
4	Subtract line 3 from line 2 <i>(if zero or less, enter 0)</i>	•	4		
5	Maximum amount of the PNOLC subtraction to be deducted in the current tax period <i>(if line 4 is zero, enter 0; otherwise, divide line 4 by the same tax rate used for line 2)</i>	•	5		

Schedule C – Calculation of PNOLC subtraction used and unused amount carried forward
(see instructions)

1	Tax period PNOLC subtraction allotment <i>(from Schedule A, line 1, column G)</i>	•	1		
2	Unused PNOLC subtraction carried forward from prior tax period <i>(see instructions)</i>	•	2		
3	PNOLC subtraction available for use this tax period <i>(add lines 1 and 2)</i>	•	3		
4	PNOLC subtraction used in the current tax period <i>(see instructions)</i>	•	4		
5	Unused PNOLC subtraction to be carried forward <i>(see instructions)</i>	•	5		
6	Remaining PNOLC subtraction pool <i>(from Schedule A, line 1, column H)</i>	•	6		
7	Unexhausted PNOLC subtraction <i>(add lines 5 and 6)</i>	•	7		

Note: You **must** complete and attach Form CT-3.3 to Form CT-3 or CT-3-A for each tax period for which you or any member of the combined group claim a PNOLC subtraction or carry a PNOLC subtraction balance.