



Department of Taxation and Finance

# Claim for Brownfield Redevelopment Tax Credit

# CT-611.2

## For Qualified Sites Accepted into the Brownfield Cleanup Program on or After July 1, 2015

Tax Law – Article 1, Section 21; Article 9, Section 187-g; Article 9-A, Section 210-B.17; and Article 33, Section 1511(u)

All filers must enter tax period: beginning [ ] ending [ ]

Legal name of corporation	Employer identification number (EIN)
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Attach to Form CT-3, CT-3-A, CT-3-S, CT-33, CT-33-A, CT-33-NL, CT-183, or CT-184. A separate Form CT-611.2 **must** be filed for each *Certificate of Completion (COC)*.

- A Did the Department of Environmental Conservation (DEC) accept this site into the Brownfield Cleanup Program (BCP) **on or after July 1, 2015**?..... Yes  No
- A1 Did the DEC accept this site into the BCP **prior to June 23, 2008, and did the site receive a COC after** December 31, 2017?..... Yes  No
- A2 Did the DEC accept this site into the BCP **on or after June 23, 2008, and prior to July 1, 2015, and did the** site receive a COC **after** December 31, 2019 **and the site does not meet the exception** (see *Exception: under Which form to use in the instructions*) ..... Yes  No

If you answered **Yes** to **either** question A, A1, or A2 complete this form to claim the brownfield redevelopment tax credit.

If you answered **No** to questions A, A1, and A2 do **not** complete this form. If the site was accepted **prior to June 23, 2008**, complete Form CT-611; if the site was accepted **on or after June 23, 2008, and prior to July 1, 2015**, complete Form CT-611.1 to claim the credit.

For complete information about the credit form you should use, see *Which form to use* in the instructions.

### Part 1 – Brownfield site identifying information (see instructions)

All filers **must** complete this part.

- B Enter the date of execution of the Brownfield Cleanup Agreement (BCA) for the brownfield site for which you are claiming this credit ..... • [ ]
- C Enter the following information as listed on the COC issued by the DEC for the qualified site. **Attach a copy of the COC.**

Site name	Site owner
Site location – municipality	Site location – county
DEC region	<input type="checkbox"/> Division of Environmental Remediation (DER) site number <input type="checkbox"/> Date COC was issued

Name of certificate holder(s)	Address of certificate holder(s)	EIN of certificate holder(s) or SSN

- D If applicable, enter the date the COC was transferred pursuant to the transfer or sale of the qualified site. **Attach a copy** of the sale or transfer documentation to this form..... • [ ]
- E Are there multiple taxpayers listed on the COC claiming a credit for the qualified site?..... Yes  No

**Part 1 – Brownfield site identifying information** (see instructions) (continued)

**F** Is the qualified site for which the COC was issued by the DEC located in an environmental zone (EN-Zone)? ..... Yes  No

**F1** If Yes, enter the percent (as a decimal rounded to four places) of the qualified site located within an EN-Zone .....

**G** If you received notification from the Department of State that the qualified site is located in a Brownfield Opportunity Area (BOA), enter the following information and **attach** supporting documentation.

• Name of the designated BOA in which the project is located	• Department of State project identification number
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**H** Will the qualified site be used primarily for manufacturing activities? ..... Yes  No

**I** Is the qualified site for which the COC was issued by the DEC developed as an affordable housing project as defined in Environmental Conservation Law section 27-1405? ..... Yes  No

**I1** If Yes, enter the percent (as a decimal rounded to four places) of the eligible costs included in the calculation of the tangible property credit component .....

**J** Is the qualified site for which the COC was issued by the DEC upside down? (for the definition of upside down, see Definitions in the instructions) ..... Yes  No

**K** Is the qualified site for which the COC was issued by the DEC underutilized? (for the definition of underutilized, see Definitions in the instructions) ..... Yes  No

**Part 2 – Credit computation and usage instructions**

**L** Are you claiming this credit as a corporation that earned the credit (not as a corporate partner that received a share of the credit from a partnership)? ..... Yes  No

**C corporations:** If Yes, complete Parts 3 and 5. If you are also a corporate partner receiving credit from a partnership(s), complete Part 4. If No because you are **only** claiming this credit as a corporate partner who received a share of it from a partnership(s), **skip** Part 3 and complete Parts 4 and 5;

**New York S corporations:** If Yes, complete Part 3. If you are also a corporate partner receiving credit from a partnership(s), complete Part 4. Do **not** complete Part 5. If No because you are **only** claiming this credit as a corporate partner who received a share of it from a partnership(s), **skip** Part 3 and complete Part 4. Do **not** complete Part 5.

**Part 3 – Computation of credit or recapture**

Complete this part if you are a corporation that earned the credit for the qualified site. Do **not** complete this part if you only received a share of the credit from a partnership.

**Schedule A – Site preparation credit component** (see instructions)

A Description of site preparation costs	B Date costs paid or incurred (mm-dd-yy)	C Costs
	•	
	•	
	•	
Total of column C amounts from attached list .....		•
<b>1</b> Add column C amounts .....	•	<b>1</b>
<b>2</b> Applicable percentage rate (from the COC issued for this qualified site. Enter as a decimal rounded to four places) .....	•	<b>2</b>
<b>3</b> Site preparation credit component (Multiply line 1 by line 2; enter here and on line 19. New York S corporations see instructions.) .....	•	<b>3</b>

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**Part 3 – Computation of credit or recapture (continued)**

**Schedule B – On-site groundwater remediation credit component (see instructions)**

A	B	C
Description of groundwater remediation costs	Date costs paid or incurred (mm-dd-yy)	Costs
Total of column C amounts from attached list .....		
<b>4</b> Add column C amounts .....		<b>4</b>
<b>5</b> Applicable percentage rate (from the COC issued for this qualified site). Enter as a decimal rounded to four places .....		<b>5</b>
<b>6</b> On-site groundwater remediation credit component (Multiply line 4 by line 5; enter here and on line 20. New York S corporations see instructions.) .....		<b>6</b>

**Schedule C – Tangible property credit component (see instructions)**

A	B	C	D	E
Description of qualified property	Principal use	Date placed in service (mm-dd-yy)	Life (years)	Cost or other basis
Total of column E amounts from attached list .....				
<b>7</b> Add column E amounts .....				<b>7</b>
<b>8</b> Applicable percentage rate:				
<b>A</b> Percentage from COC issued (see instructions) .....		<b>A</b>		
Enter .0500 on each applicable line (see instructions)				
<b>B</b> Qualified site is located in a BOA .....		<b>B</b>		
<b>C</b> Qualified site is to be used primarily for manufacturing activities ..		<b>C</b>		
<b>D</b> Qualified site is developed as affordable housing .....		<b>D</b>		
Total applicable percentage rate (add lines A through D; may not exceed .2400) .....				<b>8</b>
<b>9</b> Tentative tangible property component (multiply line 7 by line 8) .....				<b>9</b>
<b>10</b> Tangible property component limitation for the qualified site (see instructions) .....				<b>10</b>
<b>11</b> Tangible property component available for use in the current tax year (see instructions) .....				<b>11</b>
<b>12</b> Tangible property credit component (enter the lesser of line 9 or line 11 here and on line 21; see instructions) .....				<b>12</b>

**Schedule D – Recapture of credit taken in previous tax years**

**Recapture of tangible property credit component for property that ceases to be in qualified use (see instructions)**

A	B	C	D	E	F	G	H
Description of property	Date property was placed in service (mm-dd-yy)	Date property ceased to qualify (mm-dd-yy)	Life (months)	Unused life (months)	Percentage (E ÷ D)	Tangible property credit component previously allowed	Recaptured tangible property credit component (column F x column G)
Total of column H amounts from attached list .....							

<b>13</b> Recaptured tangible property credit component (add column H amounts) .....		<b>13</b>
<b>Recapture if COC is revoked (see instructions)</b>		
<b>14</b> Net tangible property credit component previously allowed (see instructions) .....		<b>14</b>
<b>15</b> Site preparation credit component previously allowed .....		<b>15</b>
<b>16</b> On-site groundwater remediation credit component previously allowed .....		<b>16</b>
<b>17</b> Enter the amount from line 13 or the sum of lines 14 through 16 (enter here and on line 23; New York S corporations see instructions) .....		<b>17</b>

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**Part 4 – Corporate partners** (see instructions)

If you were a partner in a partnership and received a share of the credit from that partnership, complete the following information (list the name of each partnership and the EIN here; for each partnership complete columns C through F on the corresponding lines below).

Item	A Name of partnership				B Partnership's EIN	
A						
B						
C						
D						
E						
F						

  

Item	C Site preparation credit component		D On-site groundwater remediation credit component		E Tangible property credit component		F Recapture of credit	
A								
B								
C								
D								
E								
F								
Total from additional sheet(s) .....								
<b>18</b> Totals of columns C through F...								
<b>18</b>								

**Part 5 – Total credit** (New York S corporations do not complete this part)

**Schedule E – Credit summary**

<b>19</b> Site preparation credit component (add line 3 and line 18, column C).....	<b>19</b>	
<b>20</b> On-site groundwater remediation component (add line 6 and line 18, column D) .....	<b>20</b>	
<b>21</b> Tangible property credit component (add line 12 and line 18, column E).....	<b>21</b>	
<b>22</b> Subtotal (add lines 19, 20, and 21) .....	<b>22</b>	
<b>23</b> Recapture of credit taken in previous tax years (add line 17 and line 18, column F) .....	<b>23</b>	
<b>24</b> Net brownfield redevelopment credit (see instructions).....	<b>24</b>	

**Schedule F – Computation of credit used, refunded, or credited as an overpayment in the next year**

<b>25</b> Tax due before credits (see instructions).....	<b>25</b>	
<b>26</b> Tax credits claimed before this credit (see instructions) .....	<b>26</b>	
<b>27</b> Subtract line 26 from line 25.....	<b>27</b>	
<b>28</b> Minimum tax (see instructions).....	<b>28</b>	
<b>29</b> Credit limitation (subtract line 28 from line 27; if zero or less, enter 0).....	<b>29</b>	
<b>30</b> Credit to be used this tax year (see instructions) .....	<b>30</b>	
<b>31</b> Unused credit available for refund or as an overpayment (subtract line 30 from line 24) .....	<b>31</b>	
<b>32</b> Amount of credit to be refunded (limited to the amount on line 31; see instructions).....	<b>32</b>	
<b>33</b> Amount of credit to be credited as an overpayment in the next tax year (subtract line 32 from line 31; see instructions) .....	<b>33</b>	

