Department of Taxation and Finance

Net Operating Loss Deduction (NOLD)

CT-3.4

NEW YORK STATE 2020

Legal name of corporation	Employer identification number (EIN)

Attach to Form CT-3 or CT-3-A; see Form CT-3.4-I before completing.

1	Multiply Form CT-3 or CT-3-A, Part 3, line 17, by your appropriate business income base tax rate for the current year from the *Tax rates schedule* in Form CT-3-I or CT-3-A-I *(see instructions)*			1	
2	Enter the greater of the capital base tax or the fixed dollar minimum tax for the current tax year *(from Form CT-3 or CT-3-A, Part 2, line 1b or 1c)*			2	
3	Subtract line 2 from line 1			3	
4	NOLD that is required to be utilized, if available *(divide line 3 by the same business income base tax rate used for line 1; do not enter less than zero)*			4	
Computation of net operating loss (NOL) to be used *(see instructions)*					
5a	NOL carryforward from prior year's Form CT-3.4	5a			
5b	NOL carryforwards from **new** members who entered the group during the current tax year	5b			
5c	NOL carryback	5c			
5d	Subtotal *(add lines 5a, 5b, and 5c)*			5d	
5e	NOL carryforwards that have expired	5e			
5f	NOL carryforwards unavailable for use in the current tax year	5f			
5g	Add lines 5e and 5f			5g	
5	Total NOLs available to be used in the current tax year *(subtract line 5g from line 5d)*			5	
6	NOL to be used in the current tax year	6			
Computation of NOL carryforward *(see instructions)*					
7a	NOL incurred in the current tax year			7a	
7b	Net NOLs available *(add lines 5, 5f, and 7a)*			7b	
7c	NOL carryforwards from members **who left** the group during the current tax year	7c			
7d	Add lines 6 and 7c			7d	
7	NOL available to be carried forward *(subtract line 7d from 7b)*			7	

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Schedule A – Apportioned business income or loss *(must be completed for each tax period; see instructions)*.

If you are making the election to waive carryback of the current-year NOL, mark an ***X*** in the box ..... ● ☐

A Tax period beginning and ending dates	B Amount from Form CT-3 or CT-3-A, Part 3, line 17 for the period in column A		C When column B is not a loss, enter the ending dates of the tax period(s) that generated an NOL used to reduce the amount in column B *(see instr.; if necessary)*

Note: *You **must** complete and attach Form CT-3.4 to Form CT-3 or CT-3-A each tax year.*

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Schedule B – New members included in the combined group for the current tax period; Form CT-3-A filers only *(see instructions)*

A Name	B EIN	C NOL available at the beginning of this tax period	D Beginning date of this tax period *(mm-dd-yy)*	E Ending date of this tax period *(mm-dd-yy)*	F Subject to IRC §§ 381-384 or SRLY
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Schedule C – Former members not included in the combined group at the end of the current tax period; Form CT-3-A filers only *(see instructions)*

A Name	B EIN	C NOL available upon leaving the combined group	Former member's tax period in combined group	
			D Beginning date *(mm-dd-yy)*	E Ending date *(mm-dd-yy)*

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