

Economic Transformation and Facility Redevelopment Program Tax Credit Tax Law – Article 1, Section 35; Article 9-A, Section 210-B.35; and Article 33,

CT-633

Section 1511(aa)

				All filers mus	st enter tax pe	eriod:		
				beginning		ending		
Legal name of corporation						Employer identi	fication number	(EIN)
File this form with your fr Benefits issued by Empir	anchise tax retu e State Develo	urn. You must a pment (ESD).	lso attach a co	py of the <i>certit</i>	ficate of eligibil	ity and the Pro	eliminary Sch	hedule o
Mark an X in the appropr benefit period for which y				st • 2		3 rd •	4 th •	5 th •
Are you claiming this cre	dit as a corpora	ite partner? (ma	rk an X in the ap	ppropriate box)			Yes •	No •
Schedule A – Eligibi	ility (see Elig	ibility <i>on page</i>	1 in instructi	ons)				
Part 1 – Qualified bus	iness							
1a Is the business a qua	alified new busir	ness? (see Defin	itions <i>in instructi</i>	ions)			Yes •	No •
1b Is the business at a c but outside New Yo facility? (see instruc If you answered	ork City that was	s previously ow	ned by New Yo	ork State and o	operated as a p	osychiatric	Yes •	No ●[this crea
Part 2 – Net new jobs	- Computatio	n of average	number of ne	t new jobs <i>(s</i>	ee instructions)		
Current tax year	A March 31	B June 30	C September 30	D December 31	E Total	I		
Number of net new jobs								
2 Average number of n	et new jobs for	the current tax	year (see instru	ictions)		•2		
3 Is the average number If Yes, complete So							Yes •	No ●[
Schedule B – Comp	utation of c	redit compo	onent amou	nts (attach a	additional she	ets if necess	sary)	
Part 1 – Jobs tax cred the economic				on below for e	each net new	job created	and mainta	ined in
A Employee's name	Social s	B security number	C Date first employed (mm-dd-yy)	D Last date of employment during the current tax year		E wages	Credit (column E	F amount E x 6.85% 85))
Total of column F amoun	ts from attached	d sheet(s)						
4 Jobs tax credit comp	onent <i>(add colur</i>	nn F amounts)				• 4		
Jobs tax credit comp		,						
6 Total jobs tax credit c	component (add	lines 4 and 5; S o	corporations see	instructions)		● 6		



Part 2 – Investment tax credit (ITC) component (see instructions)

Qualified investment at a closed facility (see instructions)

-				
A Description of property	B Date placed in service <i>(mm-dd-yy)</i>	C Cost or other basis for federal income tax purposes		D Credit (column C x 10% (.10))
Total of column D amounts from attached sheet(s)				
7 Total (add column D amounts)		•	7	
8 Closed facility ITC (enter the lesser of line 7 or the maximus see instructions)			8	

All other qualified investments (see instructions)

A Description of property	B Date placed in service (mm-dd-yy)	C Cost or other basis for federal income tax purposes		D Credit (column C x 6% (.06))
Total of column D amounts from attached sheet(s)				
9 Total (add column D amounts)		•	9	
10 Other qualified investments credit component limitation	(see instructions)		10	400000 00
11 Other qualified investments credit component after limi	tation <i>(enter the less</i>	ser of line 9 or 10)	11	
12 Add lines 8 and 11		•	12	
13 ITC component from partnerships (from the Investment ta	ax credit column of lin	ne 35) •	13	
14 Total ITC component (add lines 12 and 13; S corporations -	see instructions)	•	14	

Part 3 – Training tax credit component (see instructions)

A Employee's name	B Social security number	C Description of training expense	D Date paid (mm-dd-yy)	E Amount of expense	F Column E x 50% (.5)	G Credit (enter the lesser column F or 400	r of 00)
Total of column G amou	unts from attached s	heet(s)					

15	Total (add column G amounts)	15	;
16	Training tax credit component from partnerships (from the Training tax credit column of line 35)	16	;
17	Total training tax credit component (add lines 15 and 16; S corporations see instructions)	17	,



Part 4 – Real property tax credit component (see instructions)

Property located entirely within a closed facility (see instructions)

A Eligible real property taxes	B Benefit period year rate *	C Credit amount (column A x column B)
Total of column C from attached she	et(s)	

* 1st year 50% (.50); 2nd year 40% (.40); 3rd year 30% (.30); 4th year 20% (.20); 5th year 10% (.10)

18 Real property tax credit component for property located entirely within a closed facility (add column C amounts) • 18

18

Property located outside a closed facility (see instructions)

A Eligible real property taxes		B Benefit period year rate **	C Credit amount (column A x column B)	
Total of column C from attached she	et	(s)		

** 1st year 25% (.25); 2nd year 20% (.20); 3rd year 15% (.15); 4th year 10% (.10); 5th year 5% (.05)

19	Real property tax credit component for property located outside a closed facility (add column C amounts) •	1	9	
20	Add lines 18 and 19	2	20	
21	Real property tax credit component from partnerships (from the Real property tax credit column of line 35) •	2	21	
22	Total real property tax credit component (add lines 20 and 21; S corporations see instructions)	2	22	

Sc	hedule C – Credit summary (S corporations see instructions)		
23	Total credit components (add lines 6, 14, 17, and 22)	23	3
24	Recapture of credits taken in previous years (see instructions)	24	L .
25	Net economic transformation and facilities redevelopment program tax credit (see instructions)	25	5

Schedule D – Computation of tax credit used, refunded, or credited as an overpayment in the next year (see instr.) S corporations: Do not complete this section

26	Tax due before credits (see instructions)	26	
	Tax credits claimed before this credit (see instructions)		
28	Subtract line 27 from line 26	28	
29	Minimum tax (see instructions)	29	
	Credit limitation (subtract line 29 from line 28; if zero or less, enter 0)	30	
31	Credit to be used this tax year (see instructions)	31	
32	Unused tax credit available as a refund or as an overpayment (subtract line 31 from line 25)	32	
33	Tax credit to be refunded (limited to the amount on line 32; see instructions)	33	
34	Amount to be applied as an overpayment to next year's tax (subtract line 33 from line 32; see instructions) •	34	



Name of partnership		• Pa	artnership's EIN
Jobs tax credit Credits allocated to taxpayer	 Investment tax credit 	Training tax credit	Real property tax credit
Name of partnership		• Pa	artnership's EIN
Jobs tax credit	Investment tax credit	Training tax credit	Real property tax credit
Credits allocated to taxpayer			
Name of partnership		• Pa	artnership's EIN
Jobs tax credit Credits allocated to taxpayer	 Investment tax credit 	Training tax credit	Real property tax credit
Name of partnership		• Pa	artnership's EIN
Jobs tax credit Credits allocated to taxpayer	 Investment tax credit 	Training tax credit	Real property tax credit
Total from additional sheet(s) if any	Investment tax credit	 Training tax credit 	Real property tax credit
35 Total credits allocated from partnership(s)	Investment tax credit	Training tax credit	 Real property tax credit
(enter here and on lines 5, 13, 16, and 21; see instructions) 35			

Schedule E – Partnership information (see instructions; attach additional sheets if necessary using the same format shown)

