

Department of Taxation and Finance

IT-272

Claim for College Tuition Credit or Itemized Deduction Full-year New York State residents only

Submit your completed Form IT-272 with Form IT-201. See Form IT-272-I, Instructions for Form IT-272.

Υοι	r name as shown on return (first name first)				Your	social security nu	ımber	
Spouse's name (first name first)					Spou	Spouse's social security number		
	e: If you are married and filing separate Nuse's name and social security number.	ew York State re	turns, you mu	st also enter y	our			
1 /	Are you claimed as a dependent on another t	taxpayer's New Y	ork State tax r	eturn for this tax	year?	1 Ye	s No [
	If Yes , stop ; you do not qualify for the colf No , continue with question 2.	ollege tuition cred	dit or the colle	ge tuition itemi	zed deduction			
•	Nere you (and your spouse if filing a joint ret If Yes , continue with Part 1 below. If No , stop ; you do not qualify for the col college tuition itemized deduction. For	llege tuition cred	it. However, y	ou may qualify	for the	2 Ye	s No [
Pai	t 1 – In the spaces provided below, comp qualified college tuition expenses. (If you are claiming	expenses for n	nore than three e	eligible students,	see instruction	ıs.)	
Paı		•	expenses for n	nore than three e		see instruction		
	qualified college tuition expenses. (If you are claiming	expenses for n	nore than three e	eligible students,	see instruction	ıs.)	
Α	qualified college tuition expenses. (If you are claiming	expenses for n	nore than three e	eligible students,	see instruction	ıs.)	
A B	qualified college tuition expenses. (Eligible student's name Eligible student's social security	If you are claiming	expenses for n	nore than three e	eligible students,	see instruction	ıs.)	
Α	eligible student's name Eligible student's social security number (SSN)	If you are claiming 1 - Stud	expenses for n	2 – St	eligible students, udent 2	see instruction 3 -	- Student 3	
A B C	eligible student's name Eligible student's social security number (SSN) Is the student claimed as a dependent on your NYS return? (see instructions)	If you are claiming 1 - Stud	expenses for n	2 – St	eligible students, udent 2	see instruction 3 -	- Student 3	
A B C	eligible student's name Eligible student's social security number (SSN) Is the student claimed as a dependent on your NYS return? (see instructions) EIN of college or university (see instr.)	If you are claiming 1 - Stud	expenses for n	2 – St	eligible students, udent 2	see instruction 3 -	- Student 3	
A B C D	eligible student's name Eligible student's social security number (SSN) Is the student claimed as a dependent on your NYS return? (see instructions) EIN of college or university (see instr.) Name of college or university (see instr.) Were expenses for undergraduate	1 - Stud	expenses for n	2 – St	eligible students, udent 2	Yes Yes	No No	

Part 2 - Complete Part 2 if your total qualified college tuition expenses on line 3 are less than \$5,000.	_	
4 Credit limitation (\$200)	4	200 00
5 Enter the lesser of line 3 or line 4. This is your college tuition credit	5	00
 If you did not itemize your deductions on your federal return, enter the line 5 amount on Form IT-201, line 68. 		
If you itemized your deductions on your federal return, continue with Part 4.		
Part 3 – Complete Part 3 if your total qualified college tuition expenses on line 3 are \$5,000 or more.	<u>.</u> -	
6 Enter the amount from line 3	6	00
7 Multiply line 6 by 4% (.04). This is your college tuition credit	7	00
 If you did not itemize your deductions on your federal return, enter the line 7 amount on Form IT-201, line 68. 		
If you itemized your deductions on your federal return, continue with Part 4.		
Part 4 – College tuition itemized deduction election	-	
If you itemized your deductions on your federal return, you may elect to claim the college tuition itemized deduction instead of the college tuition credit. To compute your college tuition itemized deduction, complete Worksheet 1 in the instructions for this form. To determine if you will receive a greater tax benefit from the itemized deduction or credit, complete Worksheet 2 in the instructions for this form.		
8 Mark an X in this box only if you elect to claim the college tuition itemized deduction		8
 If you marked an X in the box at line 8, enter the amount from Worksheet 1, line 5 (in the instructions of form), on your itemized deduction schedule. Do not enter the college tuition credit from line 5 or 7 at Earn IT-201. You are entitled to claim either the deduction or the credit, but not both 		

Important: If you are claiming the college tuition credit or the college tuition itemized deduction, you **must submit** Form IT-272 with your return.

If you did not mark an X in the box at line 8 and you elect to claim the college tuition credit instead of the
college tuition itemized deduction, enter the line 5 or line 7 amount on Form IT-201, line 68.

