



Department of Taxation and Finance

Claim for Brownfield Redevelopment Tax Credit

CT-611.1

For Qualified Sites Accepted into the Brownfield Cleanup Program on or After June 23, 2008 and Prior to July 1, 2015

Tax Law – Article 1, Section 21; Article 9, Section 187-g; Article 9-A, Section 210-B.17; and Article 33, Section 1511(u)

All filers must enter tax period: beginning [] ending []

| | |
|---|--------------------------------------|
| Legal name of corporation filing franchise tax return | Employer identification number (EIN) |
|---|--------------------------------------|

File this form with your franchise tax return. A separate Form CT-611.1 must be filed for each *Certificate of Completion (COC)*.

Did the Department of Environmental Conservation (DEC) accept this site into the Brownfield Cleanup Program **on or after June 23, 2008** and **prior to July 1, 2015**? Yes No

If you answered **Yes**, complete Form CT-611.1 to claim the brownfield redevelopment tax credit.

If you answered **No**, do **not** complete this form. If the site was accepted **prior to June 23, 2008**, use Form CT-611; if the site was accepted **on or after July 1, 2015**, use Form CT-611.2 to claim this credit.

Enter the date of execution of the Brownfield Cleanup Agreement (BCA) for the brownfield site for which you are claiming this credit []

A Mark an **X** in the box if you are claiming this credit as a corporate partner (see instructions) **A**

Schedule A – Brownfield site identifying information

Enter the following information as listed on the COC issued by the DEC for the qualified site (see instructions). **Attach a copy of the COC.**

| | | |
|------------------------------|---|---------------------|
| Site name | | |
| Site location – municipality | Site location – county | |
| DEC region | Division of Environmental Remediation (DER) site number | Date COC was issued |

If applicable, enter the date the COC was transferred pursuant to the transfer or sale of the qualified site. **Attach a copy** of the sale or transfer documentation to this form..... []

Is the qualified site for which the COC was issued by the DEC located in an environmental zone (EN-Zone)? Yes No

If **Yes**, enter the percent of the qualified site located within an EN-Zone [] %

Are there multiple taxpayers listed on the COC claiming a credit for the qualified site? Yes No

Mark an **X** in the box if you received notification from the Department of State that the qualified site is located in a Brownfield Opportunity Area. **Attach** supporting documentation.

Will the qualified site be used primarily for manufacturing activities?..... Yes No

Schedule B – Site preparation credit component (see instructions)

| A | B | C |
|--|--|-------|
| Description of site preparation costs | Date costs paid or incurred (mm-dd-yy) | Costs |
| | | |
| | | |
| | | |
| Total of column C amounts from attached list | | |
| 1 Add column C amounts (corporate partners: see instructions) | 1 | |
| 2 Applicable percentage rate (see instructions) | 2 | % |
| 3 Site preparation credit component (multiply line 1 by line 2; enter here and on line 13; New York S corporations, see instructions) | 3 | |

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Schedule C – On-site groundwater remediation credit component (see instructions)

| A Description of groundwater remediation costs | B Date costs paid or incurred (mm-dd-yy) | C Costs |
|---|--|------------|
| | | |
| | | |
| | | |
| | | |
| Total of column C amounts from attached list | | |
| 4 Add column C amounts (corporate partners: see instructions) | ● | 4 |
| 5 Applicable percentage rate (see instructions) | ● | 5 % |
| 6 On-site groundwater remediation credit component (multiply line 4 by line 5; enter here and on line 15; New York S corporations, see instructions) | ● | 6 |

Schedule D – Tangible property credit component (see instructions)

| A Description of qualified property (list items separately; see instr.) | B Principal use | C Date placed in service (mm-dd-yy) | D Life (years; see instr.) | E Cost or other basis |
|---|--------------------|---|----------------------------------|--------------------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total of column E amounts from attached list | | | | |
| 7 Add column E amounts (corporate partners: see instructions) | ● | 7 | | |
| 8 Applicable percentage rate (see instructions) | ● | 8 | | % |
| 9a Tentative tangible property component (multiply line 7 by line 8) | ● | 9a | | |
| 9b Tangible property component limitation for the qualified site (see instructions) | ● | 9b | | |
| 9c Tangible property component available for use in the current tax year (see instructions) | ● | 9c | | |
| 9d Tangible property credit component (enter the lesser of line 9a or 9c; enter here and on line 14; see instructions) | ● | 9d | | |

Schedule E – Recapture of credit taken in previous tax years (attach additional sheets if necessary)

Recapture of tangible property credit component for property that ceases to be in qualified use (see instructions)

| A Description of property | B Date property was placed in service (mm-dd-yy) | C Date property ceased to qualify (mm-dd-yy) | D Life (months) | E Unused life (months) | F Percentage (col E ÷ col D) | G Tangible property credit component previously allowed | H Recaptured tangible property credit component (column F x column G) |
|---|--|--|-----------------------|------------------------------|------------------------------------|--|---|
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Total of column H amounts from attached list | | | | | | | |
| 10 Recaptured tangible property credit component (add column H amounts) | ● | 10 | | | | | |

Recapture if COC is revoked (see instructions)

| | | | | | | |
|--|---|-----|--|--|--|--|
| 11a Net tangible property credit component previously allowed (see instructions) | ● | 11a | | | | |
| 11b Site preparation credit component previously allowed | ● | 11b | | | | |
| 11c On-site groundwater remediation credit component previously allowed | ● | 11c | | | | |
| 12 Enter line 10 amount or sum of lines 11a through 11c (enter here and on line 17; New York S corporations, see instructions) | ● | 12 | | | | |

Credit summary (New York S corporations do not complete this section)

| | | | | | | |
|---|---|----|--|--|--|--|
| 13 Site preparation credit component (from line 3) | ● | 13 | | | | |
| 14 Tangible property credit component (from line 9d) | ● | 14 | | | | |
| 15 On-site groundwater remediation component (from line 6) | ● | 15 | | | | |
| 16 Subtotal (add lines 13, 14, and 15) | ● | 16 | | | | |
| 17 Recapture of credit taken in previous tax years (from line 12) | ● | 17 | | | | |
| 18 Net brownfield redevelopment credit (see instructions) | ● | 18 | | | | |

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Computation of brownfield redevelopment tax credit used, refunded, or credited as an overpayment in the next year

(New York S corporations do not complete this section)

| | | |
|--|----|--|
| 19 Tax due before credits (see instructions) | 19 | |
| 20 Tax credits claimed before the brownfield redevelopment tax credit (see instructions) | 20 | |
| 21 Subtract line 20 from line 19 | 21 | |
| 22 Minimum tax (see instructions) | 22 | |
| 23 Credit limitation (subtract line 22 from line 21; if zero or less, enter 0) | 23 | |
| 24 Brownfield redevelopment tax credit to be used this tax year (see instructions) | 24 | |
| 25 Unused brownfield redevelopment tax credit available for refund or as an overpayment (subtract line 24 from line 18) | 25 | |
| 26 Brownfield redevelopment tax credit to be refunded (limited to the amount on line 25; see instructions) | 26 | |
| 27 Brownfield redevelopment tax credit to be credited as an overpayment in the next tax year (subtract line 26 from line 25; see instructions) | 27 | |

Partnership information (see instructions; attach additional sheets if necessary using the same format shown)

| | | | |
|--|------------------------|-------------------------|-------------------------------|
| Name of partnership | Partnership's EIN | | |
| Costs allocated to taxpayer | Site preparation costs | Tangible property costs | Groundwater remediation costs |
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| Name of partnership | Partnership's EIN | | |
| Costs allocated to taxpayer | Site preparation costs | Tangible property costs | Groundwater remediation costs |
| Total from additional sheet(s) if any | Site preparation costs | Tangible property costs | Groundwater remediation costs |
| 28 Total costs allocated from partnership(s) (enter here and include on lines 1, 4, and 7 as applicable) | 28 | | |

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