



Prior Net Operating Loss Conversion (PNOLC) Subtraction

CT-3.3

Legal name of corporation	Employer identification number (EIN)
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Attach to Form CT-3 or CT-3-A. **All** filers complete **all** schedules.

A If you are a small business corporation, mark an **X** in the box (see instructions) **A**

B If you are making the 50% PNOLC subtraction election, mark an **X** in the box (see instructions) **B**

C CT-3-A filers: Enter the total number of members in the combined group in the current tax period (see instructions)..... **C**

Schedule A – PNOLC subtraction pool detail and tax period allotment (see instructions)

Part 1 (see instructions)

1 Unabsorbed net operating loss (UNOL)	•	1	<input type="text"/>
2 Base year business allocation percentage (BAP)	•	2	<input type="text"/>
3 Base year tax rate	•	3	<input type="text"/>
4 Tax value of UNOL (multiply line 1 by line 2 by line 3)	•	4	<input type="text"/>
5 PNOLC subtraction pool (divide line 4 by 6.5% (.065))	•	5	<input type="text"/>

Part 2 (see instructions)

All filers: Complete all information each tax period.

CT-3-A filers: Enter all requested information in each column for **each** combined member that was in the group for the tax period.

		A CT-3 filer or CT-3-A combined members		B Base year end date
		Name	EIN	
A	•			
B	•			
C	•			
D	•			
E	•			
F	•			
G	•			
H	•			

		C Tax period count	D UNOL	E PNOLC subtraction pool	F PNOLC subtraction allotment %	G Tax period PNOLC subtraction allotment (column E x column F)	H Remaining PNOLC subtraction pool [column E - (column C x column G)]
A	•						
B	•						
C	•						
D	•						
E	•						
F	•						
G	•						
H	•						
Totals from attached sheet(s)							
1 Totals	•	1					



Schedule B – Overall limitation on PNOLC subtraction (see instructions)

1	Apportioned business income after addback for the current tax period (from Form CT-3 or CT-3-A, Part 3, line 15; if zero or less, enter 0 on line 5)	•	1		
2	Multiply line 1 by your appropriate business income base tax rate for the current tax period from the Tax rates schedule in Form CT-3-I or CT-3-A-I (round the result up to the next highest whole dollar; small business taxpayers see instructions)	•	2		
3	Greater of the capital base tax or the fixed dollar minimum tax for the current tax period (from Form CT-3 or CT-3-A, Part 2, line 1b or 1c)	•	3		
4	Subtract line 3 from line 2 (if zero or less, enter 0)	•	4		
5	Maximum amount of the PNOLC subtraction to be deducted in the current tax period (if line 4 is zero, enter 0; otherwise, divide line 4 by the same business income base tax rate used for line 2)	•	5		

Schedule C – Computation of PNOLC subtraction used and unused amount carried forward (see instructions)

1	Tax period PNOLC subtraction allotment (from Schedule A, Part 2, line 1, column G)	•	1		
2	Unused PNOLC subtraction carried forward from prior tax period (see instructions)	•	2		
2a	Amount included on line 2 that is a carryforward from entities using the 50% election; if none, enter 0	•	2a		
3	PNOLC subtraction available for use this tax period (add lines 1 and 2)	•	3		
3a	Amount included on line 3 from entities using the 50% election; if none, enter 0	•	3a		
4	PNOLC subtraction used in the current tax period (see instructions)	•	4		
4a	Amount included on line 4 from entities using the 50% election; if none, enter 0	•	4a		
5	Unused PNOLC subtraction to be carried forward (see instructions)	•	5		
5a	Amount included on line 5 from entities using the 50% election; if none, enter 0	•	5a		
6	Remaining PNOLC subtraction pool (from Schedule A, Part 2, line 1, column H)	•	6		
7	Unexhausted PNOLC subtraction (add lines 5 and 6)	•	7		

Note: You **must** complete and attach Form CT-3.3 to Form CT-3 or CT-3-A for each tax period for which you or any member of the combined group claim a PNOLC subtraction or carry a PNOLC subtraction balance.

