New York State Department of Taxation and Finance

CT-601

2010

Claim for EZ Wage Tax Credit

Tax Law — Article 9, Section 187-m; Article 9-A, Section 210.19; Article 32, Section 1456(e); and Article 33, Section 1511(g)

All filers must enter tax period:

beginning [ ]   ending [ ]

Taxpayer identification number(s) shown on page 1 of your tax return	File this claim with your corporation franchise tax return: Form CT-3, CT-3-A, CT-3-S, CT-32, CT-32-A, CT-32-S, CT-33, CT-33-A, CT-33-NL, or CT-185. Attach a copy of the *Certificate of Eligibility* and retention certificate.
Legal name of corporation filing the franchise tax return	

● Name of empire zone (EZ)	● Date of EZ designation *(see instructions)*

Mark an **X** in the appropriate box to indicate the tax year for which the EZ wage tax credit is being claimed on this return .... **1st** ● ☐ **2nd** ● ☐ **3rd** ● ☐ **4th** ● ☐ **5th** ● ☐

Mark an **X** in the box if you are a Clean Energy Enterprise (CEE) certified under General Municipal Law Article 18-B .... ☐

Schedule A — Eligibility requirements — You must meet **all three** eligibility requirements below by answering *Yes* to the three questions in Schedule A before computing the EZ wage tax credit for the current tax year in Schedule B *(see instructions)*.

Part 1 — Payment of EZ wages for the current tax year

1 Were EZ wages paid during the current tax year to full-time employees in jobs created in an EZ? .... Yes ● ☐ No ☐

If you answered *Yes* to the question above, complete Part 2. If you answered *No*, you cannot compute a credit for the current tax year. If you have any available EZ wage tax credit carryover from a preceding tax year, go to Schedule C. If you have any EZ wage tax credit passed through to you from a partnership go to line 19.

Part 2 — Computation of average number of full-time employees in New York State for the current tax year and four-year base period

Current tax year	March 31	June 30	September 30	December 31	Total
Number of full-time employees in New York State					

2 Average number of full-time employees in New York State for current tax year *(do not round)* .... ● **2.** [ ]

Number of full-time employees in New York State during four-year base period	March 31	June 30	September 30	December 31	Total
First year					
Second year					
Third year					
Fourth year					
Total number of full-time employees in New York State for four-year base period...					

3 Average number of full-time employees in New York State for four-year base period *(do not round)* ... ● **3.** [ ]

Does the average number of full-time employees on line 2 exceed the average number of full-time employees on line 3? .... Yes ● ☐ No ☐

If you answered *Yes* to the question above, complete Part 3. If you answered *No*, you cannot compute a credit for the current tax year. If you have any available EZ wage tax credit carryover from a preceding tax year, go to Schedule C. If you have any EZ wage tax credit passed through to you from a partnership go to line 19. CEEs see instructions.

Part 3 — Computation of average number of full-time employees in the EZ for the current tax year and four-year base period
(CEEs do not complete this part)

Current tax year	March 31	June 30	September 30	December 31	Total
Number of full-time employees in EZ					

4 Average number of full-time employees in the EZ for current tax year *(do not round)* .... ● **4.** | | |

Number of full-time employees in EZ during four-year base period	March 31	June 30	September 30	December 31	Total
First year					
Second year					
Third year					
Fourth year					

Total number of full-time employees in the EZ for four-year base period ....

5 Average number of full-time employees in the EZ for four-year base period *(do not round)* .... ● **5.** | | |

Does the average number of full-time employees on line 4 exceed the

average number of full-time employees on line 5? .... Yes ☐   No ☐

If you answered *Yes* to the question above, go to Schedule B to calculate the credit for the current tax year. If you answered *No*, you cannot compute a credit for the current tax year. If you have any available EZ wage tax credit carryover from a preceding tax year, go to Schedule C. If you have an EZ wage tax credit passed through to you from a partnership go to line 19.

Schedule B – Computation of EZ wage tax credit for the current tax year

Enter the number of full-time employees (including full-time equivalents, but excluding general executive officers) that were employed in the zone as of the zone designation date. .... ● | |

Part 1 — Computation of EZ wage tax credit for qualified targeted employees *(see instructions)*

Current tax year	March 31	June 30	September 30	December 31	Total
Number of qualified targeted employees					

6 Average number of qualified targeted employees *(round to two decimal places; do not round to whole number)* ● **6.** | | |
7 Wage tax credit per employee .... **7.** | 3,000.00 |
8 Amount of EZ wage tax credit for qualified targeted employees *(multiply line 6 by line 7)* .... ● **8.** | |

List below the name and social security number of each employee included in the computation of the EZ wage tax credit on line 8 (qualified targeted employees). Attach Form ES-450B for each employee listed here. *(Attach additional sheets if necessary.)*

Employee's name	Social security number	Employee's name	Social security number

Part 2 — For taxpayers certified in an investment zone (IZ); Computation of EZ wage tax credit for qualified targeted employees who received wages in excess of $40,000 for the tax year *(see instructions)*

Current tax year	March 31	June 30	September 30	December 31	Total
Number of qualified targeted employees					

9 Average number of qualified targeted employees *(round to two decimal places; do not round to whole number)* ● **9.** | | |
10 Wage tax credit for each employee .... **10.** | 3,500.00 |
11 Amount of EZ wage tax credit for qualified targeted employees *(multiply line 9 by line 10)* .... ● **11.** | |

List below the name and social security number of each employee included in the computation of the EZ wage tax credit on line 11 (qualified targeted employees). Attach Form ES-450B for each employee listed here. *(Attach additional sheets if necessary.)*

Employee's name	Social security number	Employee's name	Social security number

Part 3 — Computation of EZ wage tax credit for qualified employees not included in Schedule B, Parts 1 or 2 *(see instructions)*

Current tax year	March 31	June 30	September 30	December 31	Total
Number of qualified employees					

12 Average number of qualified employees *(round to two decimal places; do not round to whole number)* ●	**12.**		
13 Wage tax credit per employee	**13.**		1,500.00
14 Amount of EZ wage tax credit for qualified employees *(multiply line 12 by line 13)* .... ●	**14.**		

List below the name and social security number of each employee included in the computation of the EZ wage tax credit on line 14. *(Attach additional sheets if necessary.)*

Employee's name	Social security number	Employee's name	Social security number

Part 4 — For taxpayers certified in an IZ; Computation of EZ wage tax credit for qualified employees not included in Schedule B, Part 1 or 2 who received wages in excess of $40,000 for the tax year *(see instructions)*

Current tax year	March 31	June 30	September 30	December 31	Total
Number of qualified employees					

15 Average number of qualified employees *(round to two decimal places; do not round to whole number)* ●	**15.**		
16 Wage tax credit per employee	**16.**		2,000.00
17 Amount of EZ wage tax credit for qualified employees *(multiply line 15 by line 16)* .... ●	**17.**		

List below the name and social security number of each employee included in the computation of the EZ wage tax credit on line 17. *(Attach additional sheets if necessary.)*

Employee's name	Social security number	Employee's name	Social security number

Part 5 — Computation of EZ wage tax credit for the current tax year *(see instructions)*

18 EZ wage tax credit for the current tax year *(add lines 8, 11, 14, and 17)* .... ●	**18.**		
19 EZ wage tax credit from partnerships *(enter amount from line 20b)* .... ●	**19.**		
20a Total EZ wage tax credit for current tax year *(add lines 18 and 19; enter here and on line 22)* .... ●	**20a.**		

Part 6 — Partnership information *(attach additional sheets if necessary)*

Name of partnership	Taxpayer ID	Amount of credit
●	●	●
●	●	●
●	●	●
●	●	●
Total from additional sheet(s), if any... ●		
20b Total credit amount from partnership(s) *(enter here and on line 19)*................................... **20b.**		

Schedule C — Amount of EZ wage tax credit available for the current tax year *(see instructions)*

21 EZ wage tax credit carryforward from preceding tax year .... ●	**21.**		
22 EZ wage tax credit computed for the current tax year from line 20a .... ●	**22.**		
23 EZ wage tax credit available for current tax year *(add lines 21 and 22)* .... ●	**23.**		

Schedule D — Application of EZ wage tax credit for the current tax year *(see instructions)*

Part 1 — Computation of 50% limitation

24	Current year's tax *(see instructions)* .... ●	**24.**	
25	Fifty percent limitation *(see instructions)* .... ●	**25.**	
	Taxpayers claiming wage tax credits in multiple EZs and ZEAs must complete Schedule F.		

Part 2 — Computation of tax limitation

26	Current year's tax *(see instructions)*	**26.**	
27	Credits claimed before the EZ wage tax credit *(see instructions)* .... ●	**27.**	
28	Net tax *(subtract line 27 from line 26)*	**28.**	
29	Enter appropriate tax:		
	Article 9 — enter **10**		
	Article 9-A — enter the tax on minimum taxable income or fixed dollar minimum tax *(whichever is greater)*		
	Article 32 — enter the fixed minimum tax of **250**		
	Article 33 — enter **250** .... ●	**29.**	
30	EZ wage tax credit limitation *(subtract line 29 from line 28)* .... ●	**30.**	
31	EZ wage tax credit limitation for current tax year *(enter the lesser of line 25 or line 30 amount)* .... ●	**31.**	

Part 3 — Computation of EZ wage tax credit used for the current tax year

32	EZ wage tax credit used for current tax year *(see instructions)* .... ●	**32.**	

Part 4 — Computation of EZ wage tax credit carryforward

33	EZ wage tax credit available as carryforward *(subtract line 32 from line 23; see instructions)* .... ●	**33.**	

Schedule E — Computation of refundable EZ wage tax credit *(Article 9, section 185 and Article 9-A only; see instructions)*

34	Qualified or new businesses only: EZ wage tax credit available for refund *(see instructions)* .... ●	**34.**	
35	Refund percentage *(50%)*	**35.**	.5
36a	Qualified or new businesses only: EZ wage tax credit available for refund *(multiply line 34 by line 35)* ●	**36a.**	
36b	Qualified or new businesses only: EZ wage tax credit on line 36a to be refunded *(see instructions)* .. ●	**36b.**	
36c	Qualified or new businesses only: EZ wage tax credit on line 36a to be applied as an overpayment to next year's tax *(subtract line 36b from 36a) (see instructions)* .... ●	**36c.**	
37	EZ wage tax credit available to be carried forward *(subtract line 36a from line 33)* .... ●	**37.**	

Schedule F — Computation of 50% limitation for multiple wage tax credit claims *(see instructions)*

Part 1 — Computation of 50% limitation

38	Current year's tax *(from line 24)*	**38.**	
39	Fifty percent limitation *(multiply line 38 by 50% (.5))*	**39.**	

Part 2 — Unused EZ wage tax credit 50% limitation

A Fifty percent limitation *(from line 39)*	B Amount of EZ and ZEA wage tax credits applied prior to this credit		C Unused EZ and ZEA wage tax credit 50% limitation *(column A amount – column B Total amount used)*
	Zone name	Amount of credit	
	Total amount used		

40	Unused EZ wage tax credit limitation *(subtract column B total from column A; enter here and on line 25)*	**40.**	