New York State Department of Taxation and Finance

Underpayment of Estimated Income Tax By Individuals and Fiduciaries

IT-2105.9

New York State • New York City • Yonkers

For January 1 - December 31, 2008, or fiscal year

beginning _____ ending _____

2008

Name(s) as shown on return	Identification number *(SSN or EIN)*

Part 1 — All filers must complete this part *(see instructions, Form IT-2105.9-I, for assistance)*

1	Total tax from your 2008 return before withholding and estimated tax payments *(caution: see instructions)*	**1.**	
2	Empire State child credit *(from Form IT-150, line 38, or Form IT-201, line 63)*	**2.**	
3	NYS/NYC child and dependent care credit *(from Form IT-150, line 39, or Form IT-201, line 64)*	**3.**	
4	NY State earned income credit (EIC) *(from Form IT-150, line 40, or Form IT-201, line 65)*	**4.**	
5	NY State noncustodial parent EIC *(from Form IT-150, line 41, or Form IT-201, line 66)*	**5.**	
6	Real property tax credit *(from Form IT-150, line 42, or Form IT-201, line 67)*	**6.**	
7	College tuition credit *(from Form IT-150, line 43, or Form IT-201, line 68)*	**7.**	
8	NY City school tax credit *(from Form IT-150, line 44; Form IT-201, line 69; or Form IT-203, line 60)*	**8.**	
9	NY City earned income credit *(from Form IT-150, line 45, or Form IT-201, line 70)*	**9.**	
10	Other refundable credits *(from Form IT-201, line 71; Form IT-203, line 61; or Form IT-205, line 33)*	**10.**	
11	Add lines 2 through 10	**11.**	
12	Current year tax *(subtract line 11 from line 1)*	**12.**	
13	Multiply line 12 by 90% (.90)	**13.**	
14	Income taxes withheld from Form IT-150, lines 46, 47, and 48; Form IT-201, lines 72, 73, and 74; Form IT-203, lines 62, 63, and 64; or Form IT-205, lines 34, 35, and 36................................	**14.**	
15	Subtract line 14 from line 12. If the result is less than $300, **do not** complete the rest of this form *(see instructions)*	**15.**	
16	Enter your 2007 tax *(caution: see instructions)*................................	**16.**	
17	Enter the **smaller** of line 13 or line 16	**17.**	

Part 2 — Short method for computing the penalty –

Complete lines 18 through 24 if you paid withholding tax and/or paid four equal estimated tax installments (on the due dates), or if you made no payments of estimated tax. Otherwise, you must complete *Part 3 — Regular method.*

18	Enter the amount from line 14 above	**18.**	
19	Enter the total amount of estimated tax payments you made *(see instructions)*	**19.**	
20	Add lines 18 and 19...	**20.**	
21	**Total underpayment for year.** Subtract line 20 from line 17 *(if zero or less, you do not owe the penalty)*	**21.**	
22	Multiply line 21 by .04230 and enter the result..	**22.**	
23	If the amount on line 21 was paid **on or after** April 15, 2009, enter *0*. If the amount on line 21 was paid **before** April 15, 2009, make the following computation to find the amount to enter on this line: Amount on line 21 × number of days paid before April 15, 2009 × .00016 = ...	**23.**	
24	**Penalty.** Subtract line 23 from line 22 .... Enter here and on Form IT-150, line 55; Form IT-201, line 81; Form IT-203, line 71; or Form IT-205, line 42.	**24.**	

Part 3 — Regular method — Schedule A — Computing your underpayment *(Schedule B is on the back)*

Payment due dates		**A** 4/15/08		**B** 6/15/08		**C** 9/15/08		**D** 1/15/09	
25	Required installments. Enter ¼ of line 17 in each column. *(If you used the annualized income installment method, see instructions.)*	**25.**							
26	Estimated tax paid and tax withheld *(see instructions)*	**26.**							
Complete lines 27 through 29, one column at a time, starting in column A.									
27	Overpayment or underpayment from prior period..	**27.**							
28	If line 27 is an overpayment, add lines 26 and 27; if line 27 is an underpayment, subtract line 27 from line 26 *(see instr.)*	**28.**							
29	Underpayment *(subtract line 28 from line 25)* **or** overpayment *(subtract line 25 from line 28; see instructions)*	**29.**							

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Please file this original scannable form with the Tax Department.

Part 3 — Regular method — Schedule B — Computing the penalty

Payment due dates		A 4/15/08		B 6/15/08		C 9/15/08		D 1/15/09	
30 Amount of underpayment *(from line 29)*	**30.**								

First installment (April 15 - June 15, 2008)

31 April 15 - June 15 $= \dfrac{61}{366} \times 7\% = .01166$

or   **or**

April 15 - _____ $= \dfrac{\boxed{}}{366} \times 7\% = \boxed{.}$

	31.								
32 Multiply line 30, column A by line 31..............	**32.**								

Second installment (June 15 - September 15, 2008)

33 June 15 - June 30 $= \dfrac{15}{366} \times 7\% = .00286$

July 1 - September 15 $= \dfrac{77}{366} \times 6\% = \dfrac{.01261}{.01547}$ **Total**

or   **or**

June 15 - _____ $= \dfrac{\boxed{}}{366} \times 7\% = \boxed{.}$

July 1 - _____ $= \dfrac{\boxed{}}{366} \times 6\% = \boxed{.}$

$\boxed{.}$ **Total**

	33.								
34 Multiply line 30, column B by line 33.................	**34.**								

Third installment (September 15, 2008 - January 15, 2009)

35 September 15 - September 30 $= \dfrac{15}{366} \times 6\% = .00245$

October 1 - December 31 $= \dfrac{92}{366} \times 7\% = .01759$

January 1 - January 15 $= \dfrac{15}{365} \times 6\% = \dfrac{.00246}{.02250}$ **Total**

or   **or**

September 15 - _____ $= \dfrac{\boxed{}}{366} \times 6\% = \boxed{.}$

October 1 - _____ $= \dfrac{\boxed{}}{366} \times 7\% = \boxed{.}$

January 1 - _____ $= \dfrac{\boxed{}}{365} \times 6\% = \boxed{.}$

$\boxed{.}$ **Total**

	35.								
36 Multiply line 30, column C by line 35	**36.**								

Fourth installment (January 15 - April 15, 2009)

37 January 15 - April 15 $= \dfrac{90}{365} \times 6\% = .01479$

or   **or**

January 15 - _____ $= \dfrac{\boxed{}}{365} \times 6\% = \boxed{.}$

	37.								
38 Multiply line 30, column D by line 37	**38.**								
39 **Penalty.** Add lines 32, 34, 36, and 38. Enter here and on Form IT-150, line 55; Form IT-201, line 81; Form IT-203, line 71; or Form IT-205, line 42	**39.**								

Attach this form to the back of your New York State return.

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