CT-612

2005

New York State Department of Taxation and Finance

Claim for Remediated Brownfield Credit For Real Property Taxes

Tax Law — Sections 187(h), 210.34, 1456(r), and 1511(v)

All filers must enter tax period:

beginning [ ] ending [ ]

Name	Employer identification number (EIN)
Address of qualified brownfield site	

File this form with your franchise tax return.

Enter the date of execution of the Brownfield Cleanup Agreement (BCA) for the property for which you are claiming this credit .... ● [ ]

Enter the date the *Certificate of Completion* (COC) was issued by the Department of Environmental Conservation (DEC) for the qualified site, the date the qualified site was transferred or sold, or the date the certificate was transferred pursuant to the transfer or sale of the qualified site. **Attach a copy** of the certificate to this form .... ● [ ]

Is the property for which the COC was issued by the DEC located entirely within an environmental zone (EN-Zone)?   Yes ● [ ]   No [ ]

Schedule A — Computation of average number of full-time employees employed by a developer and a lessee

March 31	June 30	September 30	December 31	Total

1 Average number of full-time employees *(see instructions; if less than 25 no credit is allowed)* .... ● **1.** [ ]

Schedule B — Computation of remediated brownfield credit for real property taxes

2 Employment number factor *(see instructions)* .... ● **2.** [ ]
3 Eligible real property taxes *(see instructions)* .... ● **3.** [ ]
4 Enter 0.25 *(if you are located in an EN-Zone, enter 1.0)* .... ● **4.** [ ]
5 Brownfield credit for real property taxes *(multiply line 2 by line 3 by line 4; New York S corporations, see instructions)* ● **5.** [ ]
6 Recapture of brownfield credit for real property taxes *(see instructions)* .... ● **6.** [ ]
7 Brownfield credit for real property taxes after recapture *(see instructions)* .... ● **7.** [ ]
8 Limitation of brownfield credit for real property taxes *(multiply 10,000 by line 1)* .... ● **8.** [ ]
9 Brownfield credit for real property taxes after limitation *(enter the lesser of line 7 or line 8)* .... ● **9.** [ ]
10 Brownfield credit for real property taxes from partnerships .... ● **10.** [ ]
11 Total brownfield credit for real property taxes *(add lines 9 and 10)* .... ● **11.** [ ]

Schedule C — Application of brownfield credit for real property taxes *(New York S corporations do not complete this section)*

12 Enter your franchise tax *(see instructions)* .... **12.** [ ]
13 Tax credits claimed before the brownfield credit for real property taxes *(if you are applying multiple credits on your franchise return, see instructions)* .... ● **13.** [ ]
14 Subtract line 13 from line 12 .... **14.** [ ]
15 Minimum tax *(see instructions)* .... **15.** [ ]
16 Credit limitation *(subtract line 15 from line 14; if zero or less, enter 0)* .... ● **16.** [ ]
17 Brownfield credit for real property taxes to be used this tax year *(enter the lesser of line 11 or line 16; transfer this amount to your franchise tax return)* .... ● **17.** [ ]
18 Unused brownfield credit for real property taxes available for refund or as an overpayment *(subtract line 17 from line 11)* .... ● **18.** [ ]
19 Amount of unused credit on line 18 to be refunded .... ● **19.** [ ]
20 Amount of unused, nonrefunded credit to be credited as an overpayment in the next tax year *(subtract line 19 from line 18)* .... ● **20.** [ ]

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Schedule D — Partnership information *(see instructions)*

Name of partnership	Partnership's EIN	Amount of credit	