



CT-603

New York State Department of Taxation and Finance

Claim for EZ Investment Tax Credit and EZ Employment Incentive Credit

Tax Law — Sections 187-k, 187-I, 210.12-B, 210.12-C, 606(j), and 606(j-1)

All filers must enter tax period:

beginning		ending	
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Employer identification number shown on the front page of your tax return	File this claim with your corporation franchise tax return, Form CT-3, CT-3-S, CT-3-A, CT-3-S-A, or CT-185. See Form CT-603-I, <i>Instructions for Form CT-603</i> , for assistance in completing this form.
Name	
Name of empire zone (EZ)	

Schedule A

Part I — Computation of EZ investment tax credit (EZ-ITC)

1	EZ-ITC from line 25a or 25b (<i>S corporations, see instructions</i>)	•	1.	
2	Unused EZ-ITC from preceding period	•	2.	
3	Total (<i>add lines 1 and 2</i>)	•	3.	
4	Recapture of EZ-ITCs taken in previous periods from line 30 (<i>New York S corporations, see instructions</i>)	•	4.	
5	Net EZ-ITC or addback (<i>see instructions</i>)	•	5.	

Part II — Computation of EZ employment incentive credit (EZ-EIC)

6	EZ-EIC from line 26 (<i>S corporations, see instructions</i>)	•	6.	
7	Unused EZ-EIC from preceding period	•	7.	
8	Total (<i>add lines 6 and 7</i>)	•	8.	
9	Recapture of EZ-EICs taken in previous periods from line 28 (<i>New York S corporations, see instructions</i>)	•	9.	
10	Net EZ-EIC or addback (<i>see instructions</i>)	•	10.	

Schedule B

Part I — Computation of EZ-EIC and EZ-ITC used (*New York C corporations only*)

	A — EZ-EIC		B — EZ-ITC	
11	Franchise tax from Form CT-3, line 78, CT-3-A, line 77, or CT-185, line 6 minus all credits claimed before the EZ-EIC (column A) or before the EZ-ITC (column B) (<i>see instructions</i>)	11.		
12	Enter in column B the higher of the tax on the minimum taxable income base (<i>from Form CT-3 or CT-3-A, line 71</i>) or the fixed dollar minimum tax (<i>from Form CT-3 or CT-3-A, line 74d; CT-185 filers enter 10</i>)	12.		
13	Enter in column A the fixed dollar minimum tax (<i>from Form CT-3 or CT-3-A, line 74d; CT-185 filers enter 10</i>)	13.		
14	EZ credit limitation (<i>column A: subtract line 13 from line 11; column B: subtract line 12 from line 11</i>)	• 14.		
15	EZ credit used this period (<i>column A: enter the lesser of line 10 or line 14, column A; column B: enter the lesser of line 5 or line 14, column B</i>)	15.		
16	Total EZ-EIC and EZ-ITC used this period (<i>add line 15, columns A and B; transfer this amount to the appropriate franchise tax return</i>)	• 16.		

Part II — Credits available for refund or carryforward (*New York C corporations only*)

17	Net EZ-ITC from line 5 (<i>if line 5 is a negative number, enter 0 here and on line 19</i>)	• 17.	
18	EZ-ITC used from line 15, column B	• 18.	
19	EZ-ITC available for carryforward (<i>subtract line 18 from line 17</i>)	• 19.	
20a	New businesses only: EZ-ITC available for refund (<i>enter the lesser of 50% (.50) of line 1 or 50% of line 19; see instructions</i>)	• 20a.	
20b	New business only: amount of line 20a to be refunded	• 20b.	
20c	New business only: amount of line 20a to be applied as an overpayment to next year's tax	• 20c.	
21	EZ-ITC available for carryforward after refund (<i>see instructions</i>)	• 21.	
22	Net EZ-EIC from line 10 (<i>if line 10 is a negative number, enter 0 here and on line 24</i>)	• 22.	
23	EZ-EIC used from line 15, column A	• 23.	
24	EZ-EIC available for carryforward (<i>subtract line 23 from line 22</i>)	• 24.	

Schedule C — EZ-ITC (see instructions)

Property located in EZ on which EZ-ITC is claimed

A Itemized description of property <i>(list items individually)</i>	B Principal use	C Date acquired	D Life (years)	E Cost or other basis
Amounts from attached pages				
Total (add column E amounts)				
25a EZ-ITC for corporation franchise tax (multiply total by 10% (.10); enter here and on line 1)				● 25a.
25b EZ-ITC for New York S corporations (multiply total by 8% (.08); enter here and on line 1)				● 25b.

Schedule D — EZ-EIC

Part I — Eligibility for EZ-EIC

	A	B	C	D	E	F	G	H
A Provide information for the tax year listed on Schedule D, Part II, line A	Year	March 31	June 30	September 30	December 31	Total Columns B-E	Average (see instructions)	Percent *
Number of employees in EZ for the current tax year						●	●	
Number of employees in EZ for employment base year						●	●	%
B Provide information for the tax year listed on Schedule D, Part II, line B	Year	March 31	June 30	September 30	December 31	Total Columns B-E	Average (see instructions)	Percent *
Number of employees in EZ for the current tax year						●	●	
Number of employees in EZ for employment base year						●	●	%
C Provide information for the tax year listed on Schedule D, Part II, line C	Year	March 31	June 30	September 30	December 31	Total Columns B-E	Average (see instructions)	Percent *
Number of employees in EZ for the current tax year						●	●	
Number of employees in EZ for employment base year						●	●	%

* Divide the average number of employees in the EZ in the current tax year by the average number of employees in base year (column G).

Part II — Computation of EZ-EIC

A Tax year in which EZ-ITC was allowed	B Amount of original EZ-ITC	C EZ-EIC <i>(multiply column B by 30% (.30))</i>
A		
B		
C		
26 Total — Enter column C total here and on line 6		● 26.

Schedule E — Computation of recapture of EZ-ITC and EZ-EIC (see instructions)

A Description of property	B Date acquired	C Date property ceased to qualify	D Life (months)	E Unused life (months)	F Percentage (E ÷ D)	G EZ-ITC allowed (see instructions)	H Recaptured EZ-ITC (F x G)	I Recaptured EZ-EIC (see instructions)
Amounts from attached pages								
27 Recaptured EZ-ITC (add column H amounts)							● 27.	
28 Recaptured EZ-EIC (add column I amounts and enter result here and on line 9)							● 28.	
29 Augmented recapture amount (see instructions)							● 29.	
30 Add lines 27 and 29; enter here and on line 4							● 30.	