CT-603

2003

New York State Department of Taxation and Finance

Claim for EZ Investment Tax Credit and EZ Employment Incentive Credit

2003 calendar-yr. filers, check box ☐

Other filers enter tax period:

beginning

ending

Tax Law — Sections 210.12-B, 210.12-C, 606(j), and 606(j-1)

Taxpayer identification number shown on the front page of your tax return	File this claim with your corporation franchise tax return, Form CT-3, CT-3-S, CT-3-A, or CT-3-S-A/C. See Form CT-603-I, *Instructions for Form CT-603,* for assistance in completing this form.
Name	
Name of empire zone (EZ)	

Schedule A

Part I — Computation of EZ investment tax credit

1	EZ investment tax credit from line 25a or 25b	**1.**	
2	Unused EZ investment tax credit from preceding period	**2.**	
3	Total *(add lines 1 and 2)*	**3.**	
4	Recapture of all EZ investment tax credits taken in previous periods from line 30	**4.**	
5	Net EZ investment tax credit or add-back *(see instructions)*	**5.**	

Part II — Computation of EZ employment incentive credit

6	EZ employment incentive credit from line 26	**6.**	
7	Unused EZ employment incentive credit from preceding period	**7.**	
8	Total *(add lines 6 and 7)*	**8.**	
9	Recapture of all EZ employment incentive credits taken in previous periods from line 28	**9.**	
10	Net EZ employment incentive credit or add-back *(see instructions)*	**10.**	

Schedule B

Part I — Computation of EZ employment incentive credit and EZ investment tax credit used *(New York C corporations only)*

		Column A EZ employment incentive credit	Column B EZ investment tax credit
11	Franchise tax from Form CT-3, line 78, or CT-3-A, line 77, minus all credits claimed before the EZ employment incentive credit (Column A) or before the EZ investment tax credit (Column B) *(see instructions)* **11.**		
12	Enter in Column B the higher of the tax on the minimum taxable income base *(from Form CT-3 or CT-3-A, line 71)* or the fixed dollar minimum tax *(from Form CT-3 or CT-3-A, line 74)* **12.**		
13	Enter in Column A the fixed dollar minimum tax *(from Form CT-3 or CT-3-A, line 74)* **13.**		
14	EZ credit limitation *(Column A: subtract line 13 from line 11; Column B: subtract line 12 from line 11)* **14.**		
15	EZ credit used this period *(Column A: enter the lesser of line 10 or line 14, Column A; Column B: enter the lesser of line 5 or line 14, Column B)* **15.**		
16	Total EZ employment incentive credit and EZ investment tax credit used this period *(add line 15, Columns A and B; transfer this amount to the appropriate franchise tax return)* **16.**		

Part II — Credits available for refund or carryforward *(New York C corporations only)*

17	Net EZ investment tax credit from line 5	**17.**	
18	EZ investment tax credit used from line 15, Column B	**18.**	
19	EZ investment tax credit available for carryforward *(subtract line 18 from line 17)*	**19.**	
20	**New businesses only:** Refundable EZ investment tax credit *(enter the lesser of 50% of line 19 or 50% of line 1; see instructions)*	**20.**	
21	EZ investment tax credit available for carryforward after refund *(subtract line 20 from line 19)*	**21.**	
22	Net EZ employment incentive credit from line 10	**22.**	
23	EZ employment incentive credit used from line 15, Column A	**23.**	
24	EZ employment incentive credit available for carryforward *(subtract line 23 from line 22)*	**24.**	

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Schedule C — EZ investment tax credit *(see instructions)*

Property located in EZ on which EZ investment tax credit is claimed.

A Itemized description of property	B Principal use	C Date acquired	D Life (years)	E Cost or other basis

Amounts from attached pages ....

Total *(add column E amounts)* ....

25a EZ investment tax credit for corporation franchise tax *(multiply total by 10% (.10); enter here and on line 1)*	**25a.**	
25b EZ investment tax credit for New York S corporations *(multiply total by 8% (.08); enter here and on line 1)*	**25b.**	

Schedule D — EZ employment incentive credit

Part I — Eligibility for EZ employment incentive credit

	A	B	C	D	E	F	G	H
	Year	March 31	June 30	September 30	December 31	Total Columns B-E	Average *(see instructions)*	Percent *
A Provide information for the tax year listed on Schedule D, Part II, line A	Year	March 31	June 30	September 30	December 31	Total Columns B-E	Average *(see instructions)*	Percent *
Number of employees in EZ for period covered by this claim								
Number of employees in EZ for employment base year								%
B Provide information for the tax year listed on Schedule D, Part II, line B	Year	March 31	June 30	September 30	December 31	Total Columns B-E	Average *(see instructions)*	Percent *
Number of employees in EZ for period covered by this claim								
Number of employees in EZ for employment base year								%
C Provide information for the tax year listed on Schedule D, Part II, line C	Year	March 31	June 30	September 30	December 31	Total Columns B-E	Average *(see instructions)*	Percent *
Number of employees in EZ for period covered by this claim								
Number of employees in EZ for employment base year								%

* Divide the average number of employees covered by this claim by the average number of employees in base year (column G).

Part II — Computation of EZ employment incentive credit

A Tax year in which EZ investment tax credit was allowed	B Amount of original EZ investment tax credit	C EZ employment incentive credit *(multiply column B by 30%)*
A		
B		
C		
26 Total — Enter column C total here and on line 6 .... **26.**		

Schedule E — Computation of recapture of EZ investment tax credit and EZ employment incentive credit

A Description of property	B Date acquired	C Date property ceased to qualify	D Life (months)	E Unused life (months)	F Percentage (E ÷ D)	G EZ investment tax credit allowed *(see instructions)*	H Recaptured EZ investment tax credit (F × G)	I Recaptured EZ employment incentive credit *(see instructions)*

27 Recaptured EZ investment tax credit *(add column H amounts)*	**27.**	
28 Recaptured EZ employment incentive credit *(add column I amounts and enter result on line 9)* ..	**28.**	
29 Augmented recapture amount *(see instructions)*	**29.**	
30 Add lines 27 and 29; enter here and on line 4	**30.**	

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