

Name

CT-399

New York State Department of Taxation and Finance

Depreciation Adjustment Schedule

Employer identification number

Tax Law — Articles 9-A, 32, and 33

Part I — Computation of Ne	w York State	deprecia	ation modific	ations when o	computing Na	w York	State entire	net income
List only depreciable property th (ENI) (see instructions).		-						
Section A — ACRS/MACRS pro	operty (attach	separate lis	t if necessary; see	e instructions)				
A Description of property	B Date placed in service mm/dd/yy	C Cost or other basis	D Accumulated federal depreciation	E Federal ACRS/MACRS depreciation deduction	F Method of figuring NYS depreciation	G Life or rate	H Accumulated NYS depreciation	I Allowable NYS depreciation
Amounts from attached list								
Section B — 30%/50% federal	special depre	eciation pr	operty (attach s	eparate list if nec	essary; see instru	ıctions)		
A Description of property	B Date placed in service mm/dd/yy	C Cost or other basis	D Accumulated federal depreciation	E 30%/50% federal special depreciation deduction	F Method of figuring NYS depreciation	G Life or rate	H Accumulated NYS depreciation	I Allowable NYS depreciation
Amounts from attached list								
1 Add amounts in Sections A and B, columns C, D, E, H, and I.								

If you have not disposed of any ACRS/MACRS property placed in service in tax years beginning before 1994, and you have not disposed of property for which you claimed the 30%/50% federal special depreciation (in a tax year beginning after December 31, 2002, for property placed in service on or after June 1, 2003), enter the total of column E as an addback to federal taxable income (FTI) and the total of column I as a deduction from FTI on the appropriate lines of your franchise tax return (see instructions).

If you have disposed of any property listed on this form in a prior year, complete Parts II and III on the back page.

If you file Form CT-3, CT-3-A, or CT-4, use Part IV on the back page to determine your depreciation adjustment used to compute your minimum taxable income base.

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Part II	— Disr	osition	adi	ustments
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- For each item of property listed below, determine the difference between federal ACRS/MACRS depreciation deduction, including the 30%/50% federal special depreciation deduction, and New York State depreciation used in the computation of federal and New York State taxable income in prior and current years.
- If the federal deduction is larger than the New York State depreciation deduction, subtract column D from column C and enter the result in column E.
- If the New York State depreciation deduction is larger than the federal deduction, subtract column C from column D and enter the result in column F.

A Description of property	B Date placed in service mm/dd/yy	C Total federal deduction taken	D Total New York State depreciation taken	E Adjustment (column C - column D)	F Adjustment (column D - column C)

- 2 Total excess federal deductions over NYS depreciation deductions (add column E amounts) ... 2.

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Part III — Summary of adjustments to entire net income			A. Federal	B. New York State
4	Enter amount from line 1, column E on the front page	4.		
5	Enter amount from line 1, column I on the front page	5.		
6	Enter amount from line 2, above	6.		
7	Enter amount from line 3, above	7.		
8	Add amounts in column A and column B	8.		

If you file Form: Enter the amount from line 8, column A, on: Enter the amount from line 8, column B, on:

CT-3 or CT-3-A	line 7	line 14
CT-3-S or CT-3-S-A	line 6	line 13
CT-4	line 5	line 8
CT-4-S	line 4	line 6
CT-32	line 28	line 39
CT-32-A	line 30	line 39
CT-33	line 70	line 78
CT-33-A	line 73	line 82

Part IV — Minimum taxable income base depreciation adjustments – Article 9-A only

List below the properties entered in Part I, Section A only, which were placed in service after 1986. **Do not** include property for which the 30%/50% federal special depreciation deduction was claimed in Part I, Section B. Attach additional sheets if necessary.

A Description of property	B Date placed in service mm/dd/yy	C Cost		D Federal depreciation deduction		E Alternative depreciation system
Amounts from attached list						
9 Total columns D and E			9.			
10 If column D total is more tha	n column E total,	enter the excess	10.			
11 If column E total is more tha	n column D total,	enter the excess	11.			
					12.	
13 If there is an excess on line 10, subtract line 10 from line 12					13.	
14 If there is an excess on line 11, add lines 11 and 12				14.		

Enter amount from line 13 or line 14 on Form CT-4, line 22; or Form CT-3 or CT-3-A, line 43.

Attach this form and a copy of federal Form 4562 to your New York State franchise tax return.