CT-249

2003

New York State Department of Taxation and Finance

Claim for Long-Term Care Insurance Credit

Tax Law — Article 9, Article 9-A, Article 32, and Article 33

2003 calendar-yr. filers, check box: ☐

Other filers enter tax period:

beginning

ending

Name	Employer identification number	File number

File this form with Form(s) CT-183, CT-184, CT-185, CT-186, CT-186-A, CT-186-E, CT-186-EZ, CT-186-P, CT-189, CT-3, CT-3-A, CT-3-S, CT-3-S-A, CT-32, CT-32-A, CT-32-S, CT-33, CT-33-A, or CT-33-NL

Computation of available long-term care insurance credit

1	Qualified long-term care insurance premiums paid during the current tax year .... ●	1.	
2	Multiply line 1 by 10%	2.	
3	Long-term care insurance credit received from a flow-through entity .... ●	3.	
4	Unused long-term care insurance credit from preceding period .... ●	4.	
5	Total available long-term care insurance credit *(add lines 2, 3, and 4)* .... ●	5.	

Computation of long-term care insurance credit limitation

6	Tax due before credits *(see instructions)*	6.	
7	Enter other credits claimed before the long-term care insurance credit *(see instructions)*	7.	
8	Net tax *(subtract line 7 from line 6)*	8.	
9	Minimum tax limitation *(see instructions)*	9.	
10	Long-term care insurance credit limitation *(subtract line 9 from line 8; if line 9 is greater than line 8, enter "0")* .... ●	10.	

Computation of long-term care insurance credit used and available for carryforward

11	Long-term care insurance credit to be used for the current tax year *(enter the lesser of line 5 or line 10, and enter the result on your tax return)* .... ●	11.	
12	Long-term care insurance credit to be carried forward *(subtract line 11 from line 5)* .... ●	12.	

Partnership information *(see the instructions for line 3 on the back)*

Name of partnership	Identifying number	Amount of credit

49701030094

Instructions

General information

Corporate taxpayers who pay premiums for qualifying long-term care insurance policies may claim a credit against the taxes imposed by Article 9, section(s) 183, 184, 185, 186, 186-a, 186-e, and 189, and Articles 9-A, 32 and 33 for tax years beginning on or after January 1, 2002. The credit is equal to 10% of the premiums paid during the tax year for the purchase of, or for continuing coverage under, a long-term care insurance policy that qualifies for the credit pursuant to Insurance Law section 1117. (Individuals use Form IT-249 to claim the credit.)

A qualifying long-term care insurance policy is one that is:

- approved by the New York State Superintendent of Insurance pursuant to section 1117(g) of the Insurance Law; **or**
- a group contract delivered or issued for delivery outside of New York State that is a qualified long-term care insurance contract as defined in Internal Revenue Code (IRC) section 7702B. (Note: IRC section 7702B relates to policies for which a federal itemized deduction is allowed.)

This credit is not refundable. However, any portion of the credit that cannot be applied to the current year's tax may be carried forward indefinitely to the following year or years.

The credit may not reduce the tax to less than:

- the applicable minimum tax fixed by section 183, 185, or 186 of Article 9;
- the higher of the tax on minimum taxable income base or fixed dollar minimum under Article 9-A;
- $250 under Article 32 or Article 33.

Under Article 9 the credit must first be deducted from the taxes imposed by section 183, 185, or 186. Any credit remaining must then be deducted from the taxes imposed by section 184.

The credit is not allowed against the metropolitan transportation business tax surcharge (MTA surcharge) under Articles 9, 9-A, 32, or 33.

Line instructions

New York S corporations complete only lines 1 through 5, and transfer the line 5 amount to the applicable line of Form CT-34-SH.

New York C corporations applying **any** amount of the long-term care insurance credit against the taxes imposed by section 186-a, or 186-e, or 189 of Article 9 complete only lines 1 through 5, and attach an explanation of how you are applying the credit.

New York C corporations **not** applying **any** amount of the long-term care insurance credit against the taxes imposed by section 186-a, or 186-e, or 189 of Article 9 complete lines 1 through 12, as applicable.

Line 3 — If you are a corporate partner receiving a long-term care insurance credit from a partnership, include on line 3 your pro rata share of the long-term care insurance credit passed through to you from the partnership.

Enter in *Partnership information* on the front page, the name, identifying number, and credit amount for each partnership that passed the credit through to you.

Line 6 — Enter your tax before credits using the table appearing at the end of these instructions.

Line 7 — If you are claiming more than one tax credit for this year, enter the amount of credits claimed before applying this credit. Otherwise enter "0." You must apply certain credits before the long-term care insurance credit. Refer to the instructions of your franchise tax return to determine the order of credits that applies. Form CT-33 and Form CT-33-A filers do not enter any amount of EZ wage tax credits, ZEA wage tax credits, or EZ capital tax credits on this line.

If filing as a member of a combined return, include any amount of tax credit(s), including long-term care insurance credit(s), being claimed by other members of the combined group that you wish to apply before your long-term care insurance credit. Article 33 combined filers do not enter any amount of EZ wage tax credits, ZEA wage tax credits, or EZ capital tax credits being claimed by other members of the combined group.

Line 9 — Enter your minimum tax using the table appearing below.

If you filed	Enter on line 6 the amount from	Enter on line 9 the minimum tax below
Forms CT-183 and CT-184	Line 4 of Form CT-183 **plus** the amount from line 3 or 4 of Form CT-184	$75
Form CT-185	Line 6	$10
Form CT-186	Line 5	$125
Form CT-3	Line 78	Line 81 amount
Form CT-3-A	Line 77	Line 80 amount
Form CT-32	Line 5	$250
Form CT-32-A	Line 5	$250
Form CT-33	Line 11	$250
Form CT-33-A	Line 15	The result of adding line 4 and line 12
Form CT-33-NL	Line 5	$250

49702030094