New York State Department of Taxation and Finance

Underpayment of Estimated Income Tax By Individuals and Fiduciaries

IT-2105.9

New York State • City of New York • City of Yonkers

For Jan. 1 - Dec. 31, 2001, or fiscal year beginning **0 1** , ending _____ .

Name(s) as shown on return	Identification number *(SSN or EIN)*

Part I — All filers must complete this part

1	Total tax from your 2001 return before withholding and estimated tax payments *(see instructions)*	**1.**	
2	New York State child and dependent care credit *(from Form IT-201, line 58)* ...	**2.**	
3	New York State earned income credit *(from Form IT-201, line 59)*	**3.**	
4	Real property tax credit *(from Form IT-201, line 60)*	**4.**	
5	College tuition credit *(from Form IT-201, line 61)*	**5.**	
6	City of NY school tax credit *(from Form IT-201, line 62, or Form IT-203, line 55)*	**6.**	
7	Other refundable credits *(from Form IT-201, line 63, or Form IT-203, line 56)*	**7.**	
8	Add lines 2 through 7	**8.**	
9	Current year tax *(subtract line 8 from line 1)*	**9.**	
10	Multiply line 9 by 90% (.90)	**10.**	
11	Income taxes withheld from Form IT-201, lines 64, 65, and 66; Form IT-203, lines 57, 58, and 59; or Form IT-205, lines 33, 34, and 35	**11.**	
12	Subtract line 11 from line 9. If the result is less than $300, **do not** complete the rest of this form *(see instructions)*	**12.**	
13	Enter your 2000 tax *(caution: see instructions)*	**13.**	
14	Enter the **smaller** of line 10 or line 13	**14.**	

Part II — Short method for figuring the penalty –
Complete lines 15 through 21 if you paid withholding tax and/or paid four equal estimated tax installments (on the due dates), or if you made no payments of estimated tax. Otherwise, you must complete *Part III — Regular method.*

15	Enter the amount from line 11 above	**15.**	
16	Enter the total amount of estimated tax payments you made *(see instructions)*	**16.**	
17	Add lines 15 and 16	**17.**	
18	**Total underpayment for year.** Subtract line 17 from line 14 *(if zero or less, you do not owe the penalty)*	**18.**	
19	Multiply line 18 by .04050 and enter the result	**19.**	
20	If the amount on line 18 was paid **on or after** April 15, 2002, enter "0." If the amount on line 18 was paid **before** April 15, 2002, make the following computation to find the amount to enter on this line: Amount on line 18 x number of days paid before April 15, 2002, x .00016 = ...	**20.**	
21	**Penalty.** Subtract line 20 from line 19. Enter here and on Form IT-201, line 73; Form IT-203, line 66 **or** Form IT-205, line 41 .... ▶	**21.**	.

Part III — Regular method — Schedule A — Figuring your underpayment *(Schedule B is on the back)*

Payment due dates		(A) 4/15/01		(B) 6/15/01		(C) 9/15/01		(D) 1/15/02	
22 Required installments. Enter ¼ of line 14 in each column. *(If you used the annualized income installment method, see instructions.)*	**22.**								
23 Estimated tax paid and tax withheld *(see instructions)*	**23.**								
Complete lines 24 through 26, one column at a time, starting in column (A).									
24 Overpayment or underpayment from prior period	**24.**								
25 If line 24 is an overpayment, add lines 23 and 24; if line 24 is an underpayment, subtract line 24 from line 23 *(see instructions)* ..	**25.**								
26 Underpayment *(subtract line 25 from line 22)* **or** overpayment *(subtract line 22 from line 25; see instructions)*	**26.**								

591194   **This is a scannable form; please file this original with the Tax Department.**   **IT-2105.9   2001**

Part III — Regular method — Schedule B — Figuring the penalty

Payment due dates		(A) 4/15/01		(B) 6/15/01		(C) 9/15/01		(D) 1/15/02	
27 Amount of underpayment *(from line 26)*	**27.**								

First installment (April 15 - June 15, 2001)

28 April 15 - June 15 $= \dfrac{61}{365}$ x 7% = .01169

or **or**

April 15 - _____ $= \dfrac{\boxed{}}{365}$ x 7% = $\boxed{.}$

28.	

29 Multiply line 27, column (A) by line 28 .... **29.**

Second installment (June 15 - September 15, 2001)

30 June 15 - June 30 $= \dfrac{15}{365}$ x 7% = .00287

July 1 - September 15 $= \dfrac{77}{365}$ x 6% = .01265

.01552 **Total**

or **or**

June 15 - _____ $= \dfrac{\boxed{}}{365}$ x 7% = $\boxed{.}$

July 1 - _____ $= \dfrac{\boxed{}}{365}$ x 6% = $\boxed{.}$

$\boxed{.}$ **Total**

30.	

31 Multiply line 27, column (B) by line 30 .... **31.**

Third installment (September 15, 2001 - January 15, 2002)

32 September 15 - January 15 $= \dfrac{122}{365}$ x 6% = .02005

or **or**

September 15 - _____ $= \dfrac{\boxed{}}{365}$ x 6% = $\boxed{.}$

32.	

33 Multiply line 27, column (C) by line 32 .... **33.**

Fourth installment (January 15 - April 15, 2002)

34 January 15 - April 15 $= \dfrac{90}{365}$ x 6% = .01479

or **or**

January 15 - _____ $= \dfrac{\boxed{}}{365}$ x 6% = $\boxed{.}$

34.	

35 Multiply line 27, column (D) by line 34 .... **35.**

36 **Penalty.** Add lines 29, 31, 33, and 35. Enter here and on Form IT-201, line 73;
Form IT-203, line 66 or Form IT-205, line 41 .... **36.**

Attach this form to the back of your New York State return.