



CT-32 Banking Corporation Franchise Tax Return Tax Law — Article 32

beginning

ending

Employer identification number, File number, Taxpayer's business name, Mailing Name and Address, Location of headquarters, Business telephone number, Business activity code number, State or country of incorporation, Type of Bank, Federal return filed.

If the IRS has completed an audit of any of your returns in the past 5 years, list years. During the tax year, did you do business in the Metropolitan Commuter Transportation District? A. Payment — pay amount shown on line 17. Make check payable to: New York State Corporation Tax

Schedule A — Computation of Tax and Installment Payments of Estimated Tax

Table with 3 columns: Description, Amount, and Line Number. Rows include: 1 Allocated taxable entire net income from Schedule B, line 63; 2 Allocated taxable alternative entire net income from Schedule C, line 71; 3 Allocated taxable assets; 4 Fixed minimum tax; 5 Franchise tax; 6 Tax credits; 7 Net franchise tax; 8 State franchise tax surcharge rate; 9 Total tax and state tax surcharge due; 10a and 10b Application for extension; 11 Total; 12 Total prepayments; 13 Balance; 14 Interest on late payment; 15 Late filing and late payment penalties; 16 Penalty for underpayment; 17 Balance due; 18 Overpayment; 19 Credit to next period; 20 Balance of overpayment; 21 Amount to be credited; 22 Refund; 23 Issuer's allocation percentage.

Certification. I certify that this return and any attachments are to the best of my knowledge and belief true, correct and complete.

Signature of elected officer or authorized person, Official title, Date, Firm's name, ID number, Date, Address, Signature of individual preparing this return.

Attach a complete copy of your federal return.

**Schedule B — Computation and Allocation of Entire Net Income**

24	Federal taxable income before net operating loss and special deductions	24	•	
<b>Additions</b>				
25	Dividends and interest effectively connected with the conduct of a trade or business not included on line 24	25	•	
26	Income effectively connected with the conduct of a trade or business not included on line 24	26	•	
27	Dividends and interest not included on line 24	27	•	
28	Income taxes paid to the United States, its possessions or foreign countries deducted on federal return	28	•	
29	New York State franchise taxes deducted on federal return	29	•	
30	Total amount of federal depreciation from Schedule E, lines 78 and 80 (corporations that have only property placed in service in New York State in tax periods beginning after December 31, 1984, or that have property subject to the limitations under IRC section 280-F, enter "0")	30	•	
31	New York State gains (losses) on disposition of property from Schedule F, line 82	31	•	
32	Amount deducted on your federal return as a result of a safe harbor lease	32	•	
33	Amount which would have been required to be included on your federal return except for a safe harbor lease	33	•	
34	Amount of special additional mortgage-recording tax deducted on your federal return and claimed as a tax credit	34	•	
35	Any other federal deduction previously allowable as a deduction under Articles 9-B or 9-C (attach explanation)	35	•	
36	Bad debt deduction allowed pursuant to IRC section 593(b)(1)(B)	36	•	
37	Bad debt deduction allowed pursuant to IRC section 166 for IRC section 585(c) taxpayers	37	•	
38	Twenty percent excess of bad debt deduction — see instructions (attach computation)	38	•	
39	Other additions to federal taxable income (attach list)	39	•	
40	Total additions (add lines 25 through 39)	40	•	
<b>Subtractions</b>				
41	Interest and other expenses not deducted on federal return which are applicable to lines 25, 26, and 27	41	•	
42	Enter total amount of allowable New York depreciation from Schedule E, line 81 (corporations that have only property placed in service in New York State in tax periods beginning after December 31, 1984, or that have property subject to the limitations under IRC, section 280-F, enter "0")	42	•	
43	Federal gains (losses) on disposition of property from Schedule F, lines 83 and 85	43	•	
44	Federal income or gain from installment method transactions under Articles 9-B or 9-C	44	•	
45	IRC section 78 dividends included in the computation of lines 24 through 27	45	•	
46	Amount included on your federal return as a result of a safe harbor lease	46	•	
47	Amount which would have been deducted on your federal return except for safe harbor lease	47	•	
48	Amount of wages not deducted on the federal return due to the jobs credits	48	•	
49	Amount of money received from the FDIC or FSLIC	49	•	
50	Interest income from subsidiary capital (attach statement) \$ _____ x 17%	50	•	
51a	Dividend income from subsidiary capital \$ _____ x 60%	51a	•	
51b	Net gains from subsidiary capital \$ _____ x 60%	51b	•	
52	Interest income on obligations of New York State, its political subdivisions or the United States (attach list) \$ _____ x 22½%	52	•	
53	Adjusted eligible net income of an I.B.F. from Schedule G, line 109	53	•	
54	Recaptured reserve for losses on loans for IRC section 585(c) taxpayers included on line 24	54	•	
55	Recoveries of charged-off loans included on line 24 for IRC, section 585 taxpayers	55	•	
56	Bad debt deduction pursuant to section 1453(h) (attach computation)	56	•	
57	Bad debt deduction pursuant to section 1453(i) (attach computation)	57	•	
58	Other subtractions from federal taxable income (attach list)	58	•	
59	Total subtractions (add lines 41 through 58)	59	•	
60	Entire net income (add line 24 and line 40; subtract line 59)	60	•	
61	Allocated entire net income: line 60 x _____% from Schedule H, Part I, line 133	61	•	
62	Optional depreciation adjustments (add lines 79 and 84 and enter total)	62	•	
63	Allocated taxable entire net income (line 61 plus or minus line 62 — enter on Schedule A, line 1)	63	•	

**Schedule C — Computation and Allocation of Alternative Entire Net Income**

64	Entire net income from Schedule B, line 60	64		
65	Interest income from subsidiary capital from Schedule B, line 50	65		
66	Dividend income and net gain from subsidiary capital from Schedule B, lines 51a and 51b	66		
67	Interest income on obligations of New York State, its political subdivisions, or the United States from Schedule B, line 52	67		
68	Alternative entire net income (add lines 64 through 67)	68	*	
69	Allocated alternative net income: line 68 x _____% from Schedule H, Part II, line 139	69	*	
70	Optional depreciation adjustments from Schedule B, line 62	70		
71	Allocated taxable alternative net income (line 69 plus or minus line 70; also enter on Schedule A, line 2)	71		

**Schedule D — Computation of Taxable Assets and Tax Rate**  
(Read instructions before completing this schedule)

72	Average value of total assets	72	*	
73	Money or other property received from the FDIC or FSLIC	73	*	
74	Taxable assets (subtract line 73 from line 72)	74	*	
75	Allocated taxable assets: line 74 x _____% from Schedule H, Part III, line 163 (also enter on Schedule A, line 3)	75		

76	Compute net worth ratio:	$\frac{\text{Net worth on last day of the tax year}}{\text{Total assets on last day of the tax year}} =$	76	*		%
77	Compute percentage of mortgages included in total assets:	$\frac{\text{Average quarterly balance — mortgage}}{\text{Average quarterly balance — total assets}} =$	77	*		%

**Tax Rates**

Use the chart below to determine your tax rate. This rate must be used to compute the alternative minimum tax measured by taxable assets. You must meet **both** the net worth ratio and percentage of mortgages included in the total assets requirements to qualify for the lower tax rates.

Check the appropriate box in the last column and use this rate on Schedule A, line 3.

	If the net worth ratio (from line 76 above) is:	And the % of mortgages included in total assets (from line 77 above) is:	The tax rate is:	Check appropriate rate
1.	Less than 4%	33% or more	.00002	
2.	At least 4% but less than 5%	33% or more	.00004	
3.	All others	All others	.0001	



**Schedule G — Computation of International Banking Facility Adjusted Eligible Net Income or Loss**

Pursuant to Tax Law, Article 32, section 1454(b)(2) has an election been made to use the IBF Formula Allocation Method?  • Yes  • No  
 If election has been made, complete lines 86 through 90 only.

**Computation of Eligible Gross Income**

86	Interest income from eligible loans .....	86	•	
87	Interest income from eligible deposits .....	87	•	
88	Income from foreign exchange trading and hedging transactions .....	88	•	
89	Fee income from eligible transactions .....	89	•	
90	Eligible gross income (add lines 86 through 89) .....	90	•	

**Computation of Applicable Expenses**

91	Direct expenses .....	91	•	
92	Indirect expenses .....	92	•	
93	Total applicable expenses (add lines 91 and 92) .....	93	•	

**Computation of Ineligible Funding Amount**

94	Eligible net income (subtract line 93 from line 90) .....	94	•	
95	Average aggregate liabilities and other sources of funds of the IBF which are not owed to or received from foreign persons .....	95	•	
96	Average aggregate liabilities and other sources of funds of the IBF .....	96	•	
97	Divide line 95 by line 96 .....	97	•	%
98	Ineligible funding amount (multiply line 94 by line 97) .....	98	•	
99	Remaining amount (subtract line 98 from line 94; also enter on line 107, below) .....	99	•	

**Computation of Floor Amount and Adjusted Eligible Net Income or Loss**

100	Average aggregate amount of loans to and deposits with foreign persons in financial accounts within New York State for tax years 1975, 1976, 1977 .....	100	•	
101	Statutory percentage for the current tax year .....	101	•	%
102	Multiply line 100 by line 101 .....	102	•	
103	Average aggregate amount of loans to and deposits with foreign persons in financial accounts within New York State (other than IBF) for the current tax year .....	103	•	
104	Balance (subtract line 103 from line 102) .....	104	•	
105	Average aggregate amount of loans to and deposits with foreign persons in financial accounts of the IBF for the current tax year .....	105	•	
106	Enter the number 1 or line 104 divided by line 105, whichever is less .....	106	•	
107	Remaining amount (enter amount from line 99) .....	107	•	
108	Floor amount (multiply line 106 by line 107) .....	108	•	
109	Adjusted eligible net income or loss (subtract line 108 from line 107; also enter on Schedule B, line 53) .....	109	•	

**Schedule H — Allocation Percentages (Parts I, II, and III)**

**Part I — Computation of Entire Net Income Allocation — has IBF Election been made?**     Yes     No

If you are claiming an allocation outside New York, attach an explanation of the business carried on outside New York that gives you the right to allocate.  
If an election has been made you must include in column B certain IBF activities

		A New York State	B Everywhere
110 Wages, salaries and other compensation of employees, except general executive officers	110	•	•
111 Multiply line 110, column A by 80% (.8)	111	•	•
112 Percentage in New York (divide line 111, column A, by line 110, column B)	112	•	%
Receipts during the tax period from:			
113 Interest income from loans and financing leases	113	•	•
114 Other income from loans and financing leases	114	•	•
115 Lease transactions and rents	115	•	•
116 Interest from bank, credit, travel, entertainment and other credit card receivables	116	•	•
117 Service charges and fees from bank, credit, travel, entertainment and other credit cards	117	•	•
118 Receipts from merchant discounts	118	•	•
119 Income from trading activities and investment activities	119	•	•
120 Fees or charges from letters of credit, traveler's checks and money orders	120	•	•
121 Performance of services	121	•	•
122 Royalties	122	•	•
123 All other business receipts	123	•	•
124 Total (add lines 113 through 123)	124	•	•
125 Percentage in New York (divide line 124, column A, by line 124, column B)	125	•	%
126 Additional receipts factor (enter percentage from line 125)	126	•	%
Deposits maintained in branches			
127 Deposits of \$100,000 or more	127	•	•
128 Deposits of less than \$100,000	128	•	•
129 Add lines 127 and 128	129	•	•
130 Percentage in New York (divide line 129, column A, by line 129, column B)	130	•	%
131 Additional deposits factor (enter percentage from line 130)	131	•	%
132 Total of New York percentages (add lines 112, 125, 126, 130 and 131)	132	•	%
133 Allocation percentage (divide line 132 by five or by the number of percentages; enter on Schedule B, line 61)	133	•	%

**Schedule H — Part II — Computation of Alternative Entire Net Income Allocation**

134 Wages, salaries and other compensation of employees, except general executive officers	134	•	•
135 Percentage in New York State (divide line 134, column A by line 134, column B)	135	•	%
136 Receipts factor (enter percentage from Schedule H, Part I, line 125)	136	•	%
137 Deposit factor (enter percentage from Schedule H, Part I, line 130)	137	•	%
138 Add lines 135, 136 and 137	138	•	%
139 Alternative entire net income allocation percentage (divide line 138 by three or by the number of percentages; also enter on Schedule C, line 69)	139	•	%

**Schedule H — Part III — Computation of Taxable Assets Allocation**

All activities of an IBF are to be included in both the numerator (column A) and denominator (column B) when computing the taxable asset allocation		A New York State	B Everywhere
140	Wages, salaries and other compensation of employees, except general executive officers	•	•
141	Multiply line 140, column A by 80% (.8)	•	
142	Percentage in New York (divide line 141, column A, by line 140, column B)		• %
Receipts during the tax period from:			
143	Interest income from loans and financing leases	•	•
144	Other income from loans and financing leases	•	•
145	Lease transactions and rents	•	•
146	Interest from bank, credit, travel, entertainment and other credit card receivables	•	•
147	Service charges and fees from bank, credit, travel, entertainment and other credit cards	•	•
148	Receipts from merchant discounts	•	•
149	Income from trading activities and investment activities	•	•
150	Fees or charges from letters of credit, traveler's checks and money orders	•	•
151	Performance of services	•	•
152	Royalties	•	•
153	All other business receipts	•	•
154	Total (add lines 143 through 153)	•	•
155	Percentage in New York (divide line 154, column A, by line 154, column B)		• %
156	Additional receipts factor (enter percentage from line 155)		• %
Deposits maintained in branches			
157	Deposits of \$100,000 or more	•	•
158	Deposits of less than \$100,000	•	•
159	Add lines 157 and 158	•	•
160	Percentage in New York (divide line 159, column A, by line 159, column B)		• %
161	Additional deposits factor (enter percentage from line 160)		• %
162	Total of New York percentages (add lines 142, 155, 160 and 161)		• %
163	Allocation percentage (divide line 162 by five or by the number of percentages; also enter on Schedule D, line 75)		• %

**Composition of Prepayments on Line 12, Schedule A**

	Date Paid	Amount	Deposit Serial Number
164			
165	1		
	2		
	3		
166			
167			
168			
169			

