

Disposition Adjustments (Do not list any property included on line 3)

For each item of property listed below, determine the difference between federal ACRS or MACRS and New York State depreciation used in the computation of federal and New York State taxable income in prior and current years.
 If the ACRS deduction is larger than New York State depreciation, subtract column D from column C and enter result in column E.
 If New York State depreciation is larger than the federal deduction, subtract column C from column D and enter result in column F.

A Description of Property	B Date Placed in Service	C Total Federal Deduction Taken	D Total New York Depreciation Taken	E Adjustment (subtract column D from column C)	F Adjustment (subtract column C from column D)
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	/ /				
	/ /				
6 Total excess federal deductions over NYS depreciation deductions (add column E amounts) . . .				6	
7 Total excess NYS depreciation deductions over federal deductions (add column F amounts)				7	

Computation of Adjustments to Entire Net Income		A Federal	B New York State
8 Enter amount from line 5, column E	8		
9 Enter amount from line 5, column I	9		
10 Enter amount from line 6	10		
11 Enter amount from line 7	11		
12 Add amounts in column A and column B	12		

If you file Form:

CT-3	Enter the amount from line 12, column A, on:	line 7	Enter the amount from line 12, column B, on:	line 14
CT-3-S	line 6	line 13		
CT-4	line 5	line 7		
CT-4-S	line 4	line 6		
CT-32	Schedule E, Part II, Column E	Schedule E, Part II, Column G		
CT-33	Schedule F, line 72	Schedule F, line 82		

Minimum Taxable Income Base Depreciation Adjustments (attach additional sheets if necessary)

A Description of Property	B Date Placed in Service mo/day/yr	C Cost	D Federal Depreciation Deduction	E Alternative Depreciation System
	/ /			
	/ /			
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	/ /			
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	/ /			
	/ /			
	/ /			
	/ /			
Amounts from attached list				
13 Add column D amounts			13	
14 Add column E amounts			14	
15 Depreciation adjustment (subtract line 14, column E, from line 13, column D, and enter on Form CT-4, line 35 or CT-3-ATT, line 2)			15	

Attach this form and a copy of federal Form 4562 to your New York State franchise tax return.
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