

Computation of Combined Entire Net Income

The lines of this form correspond to lines 17-49 of the individual banks' CT-32s. This form is an **attachment** to Form CT-32A

Name	Parent's employer identification number
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17. Federal taxable income before net operating loss and special deductions..... 17 ●

Additions

18. a. Dividends and interest effectively connected with the conduct of a trade or business not included on line 17 18a ●
 b. Income effectively connected with the conduct of a trade or business not included on line 17 18b ●
 19. Dividends and interest not included on line 17 19 ●
 20. Income taxes paid to the United States, its possessions or foreign countries deducted on federal return..... 20 ●
 21. New York State franchise taxes deducted on federal return 21 ●
 22. Total amount of federal depreciation from Schedule E, lines 68 and 70. (Corporations that have only property placed in service in New York State in taxable periods beginning after December 31, 1984 that have property subject to the limitations under IRC Sec. 280-F, enter zero)..... 22 ●
 23. New York State gains (losses) on disposition of property (from Schedule F, line 72)..... 23 ●
 24. a. Amount deducted on your federal return as a result of a Safe Harbor Lease 24a ●
 b. Amount which would have been required to be included on your federal return except for a Safe Harbor Lease 24b ●
 25. Amount of special additional mortgage recording tax deducted on your federal return and claimed as a tax credit..... 25 ●
 26. Any other federal deduction previously allowable as a deduction under Articles 9-B or 9-C 26 ●
 27. Bad debt deduction allowed pursuant to IRC Section 593(b)(1)(B) 27 ●
 28. Bad debt deduction allowed pursuant to IRC Section 166 for IRC Section 585(c) taxpayers 28 ●
 29. 20 percent excess of bad debt deduction..... 29 ●
 30. Other additions to federal taxable income 30 ●
 31. Total additions (add lines 18 through 30) 31 ●

Subtractions

32. Interest and other expenses not deducted on federal return which are applicable to lines 18 and 19 32 ●
 33. Enter total amount of allowable New York depreciation from Schedule E, line 71 (Corporations that have only property placed in service in New York State in taxable periods beginning after December 31, 1984 or that have property subject to the limitations under IRC, Sec. 280-F, enter zero) 33 ●
 34. Federal gains (losses) on disposition of property (from Schedule F, line 73 and 75) 34 ●
 35. Federal income or gain from installment method transactions under Articles 9-B or 9-C..... 35 ●
 36. IRC Section 78 dividends included in the computation of lines 17, 18 and 19..... 36 ●
 37. a. Amount included on your federal return as a result of a Safe Harbor Lease..... 37a ●
 b. Amount which could have been deducted on your federal return except for Safe Harbor Lease 37b ●
 38. Amount of wages not deducted on the federal return due to the jobs credit 38 ●
 39. Amount of money received from the FDIC or FSLIC 39 ●
 40. Interest income from subsidiary capital..... \$ _____ x 17% 40 ●
 41. Dividend income, gains (losses) from subsidiary capital (not included on line 36) \$ _____ x 60% 41 ●
 42. Interest income on obligations of N.Y. State, its political subdivisions or the United States \$ _____ x 22½% 42 ●
 43. Adjusted eligible net income of an I.B.F. (from Schedule G, line 99)..... 43 ●
 44. Recaptured reserve for losses on loans for IRC Section 585(c) taxpayers included on line 17 44 ●
 45. Recoveries of charged-off loans included on line 17 for IRC, Section 585 taxpayers..... 45 ●
 46. a. Bad debt deduction pursuant to Section 1453(h) 46a ●
 b. Bad debt deduction pursuant to Section 1453(i) 46b ●
 47. Other subtractions from federal taxable income 47 ●
 48. Total subtractions (add lines 32 through 47) 48 ●
 49. Entire net income (add line 17 and line 31; subtract line 48) 49 ●

Combined Assets

50. a. Total combined assets 50a ●
 b. New York State combined assets 50b ●

Instructions

The Bank Tax Reform Act of 1985 charged the Department of Taxation and Finance with the responsibility of providing to the Legislature a wide range of statistical data from the CT-32 and CT-32A reports filed annually by all banking corporations doing business in New York State.

Each combined group should complete Form CT-32B to enable the Department to gather this data.

The data supplied by this schedule will not be reported

for individual banks and will be submitted in a summary format.

Combine the figures from each line of the individual Form CT-32, Schedule B, for each member of the combined group and enter at the appropriate line on Form CT-32B.

Also provide the data requested at the bottom of Form CT-32B pertaining to combined assets. Combine the figures from each line on individual Form CT-32, Schedule D, for each member of the combined group.